

Statistical Appendix

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**Table 1 : Gross Domestic Product by expenditure component
(at current market prices)**

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
	(\$Mn)					
Private consumption expenditure	765,248	777,141	782,984	748,402	719,873	767,923
Government consumption expenditure	119,993	120,172	128,866	131,291	130,151	127,327
Gross domestic fixed capital formation	325,328	347,375	333,044	286,025	261,576	275,034
<i>of which:</i>						
Building and construction	171,930	155,441	142,659	131,757	116,628	107,692
Machinery, equipment and computer software	141,349	180,204	180,011	144,832	136,537	150,545
Changes in inventories	-10,612	14,399	-4,060	5,660	9,111	7,076
Total exports of goods	1,349,000	1,572,689	1,480,987	1,562,121	1,749,089	2,027,031
Imports of goods	1,373,500	1,636,711	1,549,222	1,601,527	1,794,059	2,099,545
Exports of services	276,385	315,012	320,799	347,836	362,420	429,584
Imports of services	185,174	192,427	194,180	202,494	203,400	242,507
GDP	1,266,668	1,317,650	1,299,218	1,277,314	1,234,761	1,291,923
<i>Per capita GDP (\$)</i>	<i>191,731</i>	<i>197,697</i>	<i>193,500</i>	<i>189,397</i>	<i>183,449</i>	<i>190,451</i>
GNP	1,291,436	1,326,404	1,327,761	1,282,966	1,263,252	1,315,333
<i>Per capita GNP (\$)</i>	<i>195,480</i>	<i>199,010</i>	<i>197,751</i>	<i>190,235</i>	<i>187,682</i>	<i>193,902</i>
Total final demand	2,825,342	3,146,788	3,042,620	3,081,335	3,232,220	3,633,975
Total final demand excluding re-exports ^(a)	1,886,157	2,048,719	1,983,301	1,923,623	1,896,483	2,062,142
Domestic demand	1,199,957	1,259,087	1,240,834	1,171,378	1,120,711	1,177,360
Private	1,014,313	1,078,515	1,053,973	986,542	939,104	1,001,588
Public	185,644	180,572	186,861	184,836	181,607	175,772
External demand	1,625,385	1,887,701	1,801,786	1,909,957	2,111,509	2,456,615

Definitions of Terms :

Total final demand	= private consumption expenditure + government consumption expenditure + gross domestic fixed capital formation + changes in inventories + total exports of goods + exports of services
Private sector domestic demand	= private consumption expenditure + gross domestic fixed capital formation by the private sector + changes in inventories
Public sector domestic demand	= government consumption expenditure + gross domestic fixed capital formation by the public sector
Domestic demand	= private sector domestic demand + public sector domestic demand
External demand	= total exports of goods + exports of services

**Table 1 : Gross Domestic Product by expenditure component
(at current market prices) (Cont'd)**

	(\$Mn)							
	<u>2005</u>	<u>2006</u>	<u>2007[#]</u>	<u>2008[#]</u>	<u>2008</u> Q4 [#]	Q1 [#]	<u>2009</u> Q2 [#]	Q3 [#]
Private consumption expenditure	804,936	863,591	972,027	1,014,183	252,351	233,608	252,266	246,527
Government consumption expenditure	121,435	123,033	130,398	139,537	35,656	37,932	34,114	35,755
Gross domestic fixed capital formation	289,170	322,691	325,349	329,755	73,835	72,366	77,483	92,972
<i>of which:</i>								
Building and construction	105,993	106,268	111,777	126,270	30,068	30,198	30,902	31,265
Machinery, equipment and computer software	163,287	199,631	189,075	178,634	40,724	39,260	41,025	53,600
Changes in inventories	-4,761	-2,129	12,841	11,751	4,666	-4,725	-1,512	21,488
Total exports of goods	2,251,744	2,467,357	2,698,850	2,843,998	720,342	512,316	618,781	657,215
Imports of goods	2,311,091	2,576,340	2,852,522	3,024,089	750,980	547,074	658,136	723,129
Exports of services	495,394	565,054	660,728	718,835	184,295	151,161	145,599	179,804
Imports of services	264,237	287,900	332,240	357,041	84,847	76,024	77,397	89,043
GDP	1,382,590	1,475,357	1,615,431	1,676,929	435,318	379,560	391,198	421,589
<i>Per capita GDP (\$)</i>	<i>202,928</i>	<i>215,158</i>	<i>233,245</i>	<i>240,327</i>	--	--	--	--
GNP	1,384,238	1,502,705	1,659,868	1,758,372	452,494	388,168	412,709	N.A.
<i>Per capita GNP (\$)</i>	<i>203,170</i>	<i>219,146</i>	<i>239,661</i>	<i>251,999</i>	--	--	--	--
Total final demand	3,957,918	4,339,597	4,800,193	5,058,059	1,271,145	1,002,658	1,126,731	1,233,761
Total final demand excluding re-exports ^(a)	2,212,697	2,406,861	2,660,003	2,795,671	696,880	595,449	631,602	706,638
Domestic demand	1,210,780	1,307,186	1,440,615	1,495,226	366,508	339,181	362,351	396,742
Private	1,048,026	1,149,285	1,278,461	1,320,171	321,298	289,541	319,740	351,117
Public	162,754	157,901	162,154	175,055	45,210	49,640	42,611	45,625
External demand	2,747,138	3,032,411	3,359,578	3,562,833	904,637	663,477	764,380	837,019

Notes : (a) Re-export margin is nevertheless retained in the total final demand.

(#) Figures are subject to revision later on as more data become available.

(--) Not applicable.

N.A. Not yet available.

**Table 2 : Rates of change in chain volume measures of Gross Domestic Product
by expenditure component (in real terms)**

(%)

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Private consumption expenditure	1.2	5.1	1.8	-0.9	-1.3	7.0
Government consumption expenditure	3.1	2.0	6.0	2.4	1.8	0.7
Gross domestic fixed capital formation	-16.7	7.9	2.6	-4.7	0.9	2.5
<i>of which:</i>						
Building and construction	-16.4	-7.9	-1.1	-1.3	-5.4	-10.7
Machinery, equipment and computer software	-17.6	27.3	6.2	-7.6	7.0	10.3
Total exports of goods	3.6	16.9	-3.3	8.6	14.0	14.9
Imports of goods	-0.1	18.4	-1.9	7.9	13.1	13.7
Exports of services	8.9	13.4	6.4	11.1	7.6	18.0
Imports of services	-3.4	2.2	2.0	3.9	-2.2	14.6
GDP	2.6	8.0	0.5	1.8	3.0	8.5
<i>Per capita GDP</i>	<i>1.6</i>	<i>7.0</i>	<i>-0.2</i>	<i>1.4</i>	<i>3.2</i>	<i>7.6</i>
GNP	2.6	6.6	2.0	0.1	4.9	7.9
<i>Per capita GNP</i>	<i>1.6</i>	<i>5.6</i>	<i>1.3</i>	<i>-0.3</i>	<i>5.1</i>	<i>7.0</i>
Total final demand	0.9	12.6	-0.7	5.0	7.9	11.8
Total final demand excluding re-exports ^(a)	-1.3	9.8	0.3	2.0	3.1	8.9
Domestic demand	-3.6	7.7	0.9	-0.7	-0.2	5.0
Private	-4.6	9.5	0.5	-1.0	-0.5	6.2
Public	2.4	-2.1	3.3	1.1	1.4	-1.2
External demand	4.5	16.3	-1.7	9.0	12.8	15.4

Notes : (a) Re-export margin is nevertheless retained in the total final demand.

(#) Figures are subject to revision later on as more data become available.

(--) Not applicable.

N.A. Not yet available.

Table 2 : Rates of change in chain volume measures of Gross Domestic Product by expenditure component (in real terms) (Cont'd)

(%)

	<u>2005</u>	<u>2006</u>	<u>2007[#]</u>	<u>2008[#]</u>	<u>2008</u>				<u>Average annual rate of change:</u>	
					Q4 [#]	Q1 [#]	Q2 [#]	Q3 [#]	10 years 1998 to 2008 [#]	5 years 2003 to 2008 [#]
Private consumption expenditure	3.0	5.9	8.5	1.5	-4.1	-6.0	-1.1	0.2	3.1	5.2
Government consumption expenditure	-3.2	0.3	3.0	1.7	1.8	1.4	1.7	3.3	1.8	0.5
Gross domestic fixed capital formation	4.1	7.1	3.4	-0.5	-17.8	-13.7	-13.6	1.4	0.4	3.3
<i>of which:</i>										
Building and construction	-7.6	-7.1	-0.3	1.6	0.1	-10.9	-4.7	3.4	-5.8	-4.9
Machinery, equipment and computer software	12.8	19.2	3.0	-0.3	-21.1	-6.6	-18.0	-4.0	5.3	8.8
Total exports of goods	10.4	9.3	7.0	1.9	-4.9	-22.7	-12.4	-13.2	8.2	8.6
Imports of goods	8.0	9.2	8.8	1.8	-6.4	-21.4	-12.7	-8.3	7.7	8.3
Exports of services	11.6	10.1	14.1	5.7	0.4	-6.3	-5.2	-0.9	10.6	11.8
Imports of services	7.8	8.1	12.1	3.3	-3.4	-9.6	-5.6	-3.8	4.7	9.1
GDP	7.1	7.0	6.4	2.4	-2.6	-7.8	-3.6	-2.4	4.7	6.2
<i>Per capita GDP</i>	6.6	6.3	5.3	1.6	--	--	--	--	4.0	5.5
GNP	5.3	8.8	7.4	4.4	0.7	-9.6	-3.5	N.A.	5.0	6.7
<i>Per capita GNP</i>	4.8	8.1	6.3	3.6	--	--	--	--	4.3	6.0
Total final demand	7.7	8.4	8.2	2.1	-5.0	-15.8	-9.3	-6.0	6.3	7.6
Total final demand excluding re-exports ^(a)	5.4	7.3	7.9	1.5	-5.9	-10.7	-7.2	-0.6	4.4	6.2
Domestic demand	1.6	6.0	7.9	0.8	-7.5	-8.1	-5.2	5.7	2.5	4.2
Private	3.0	7.5	9.0	0.6	-8.8	-9.4	-6.2	5.5	2.9	5.2
Public	-6.2	-3.8	0.2	2.5	2.7	1.5	3.6	7.5	-0.3	-1.8
External demand	10.6	9.4	8.3	2.7	-3.8	-19.3	-11.1	-10.7	8.6	9.2

**Table 3 : Gross Domestic Product by economic activity
(at current prices)**

	<u>2004</u>		<u>2005</u>		<u>2006</u>		<u>2007[#]</u>		<u>2008[#]</u>	
	\$Mn	% share	\$Mn	% share	\$Mn	% share	\$Mn	% share	\$Mn	% share
Agriculture and fishing	886	0.1	847	0.1	849	0.1	895	0.1	824	0.1
Mining and quarrying	72	*	100	*	93	*	114	*	96	*
Manufacturing	44,455	3.6	45,547	3.4	45,761	3.2	39,319	2.5	39,296	2.5
Electricity, gas and water	39,726	3.2	39,924	3.0	40,364	2.8	39,673	2.6	38,591	2.5
Construction	40,376	3.2	38,538	2.9	38,688	2.7	40,153	2.6	47,982	3.1
Services	1,119,304	89.9	1,207,873	90.6	1,297,545	91.2	1,431,815	92.3	1,437,873	91.9
<i>Wholesale, retail and import and export trades, restaurants and hotels</i>	<i>345,092</i>	<i>27.7</i>	<i>386,726</i>	<i>29.0</i>	<i>397,252</i>	<i>27.9</i>	<i>417,339</i>	<i>26.9</i>	<i>436,069</i>	<i>27.9</i>
<i>Transport, storage and communications</i>	<i>126,820</i>	<i>10.2</i>	<i>135,119</i>	<i>10.1</i>	<i>137,166</i>	<i>9.6</i>	<i>141,749</i>	<i>9.1</i>	<i>121,737</i>	<i>7.8</i>
<i>Financing, insurance, real estate and business services</i>	<i>266,855</i>	<i>21.4</i>	<i>294,260</i>	<i>22.1</i>	<i>356,371</i>	<i>25.0</i>	<i>450,989</i>	<i>29.1</i>	<i>422,398</i>	<i>27.0</i>
<i>Community, social and personal services</i>	<i>257,630</i>	<i>20.7</i>	<i>253,312</i>	<i>19.0</i>	<i>256,347</i>	<i>18.0</i>	<i>265,108</i>	<i>17.1</i>	<i>277,818</i>	<i>17.8</i>
<i>Ownership of premises</i>	<i>122,906</i>	<i>9.9</i>	<i>138,455</i>	<i>10.4</i>	<i>150,408</i>	<i>10.6</i>	<i>156,631</i>	<i>10.1</i>	<i>179,851</i>	<i>11.5</i>
GDP at current factor cost	1,244,819	100.0	1,332,830	100.0	1,423,299	100.0	1,551,970	100.0	1,564,662	100.0
Taxes on production and imports	58,729	--	62,891	--	71,071	--	93,981	--	84,555	--
Statistical discrepancy (%)	-0.9	--	-0.9	--	-1.3	--	-1.9	--	1.7	--
GDP at current market prices	1,291,923	--	1,382,590	--	1,475,357	--	1,615,431	--	1,676,929	--

Notes : Individual figures may not add up exactly to the total due to rounding.

(#) Figures are subject to revision later on as more data become available.

(*) Less than 0.05%.

(--) Not applicable.

**Table 4 : Rates of change in chain volume measures of Gross Domestic Product
by economic activity (in real terms)**

	(%)									
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007[#]</u>	<u>2008[#]</u>	<u>2008</u>		<u>2009</u>	
							Q3 [#]	Q4 [#]	Q1 [#]	Q2 [#]
Agriculture and fishing	-6.3	2.7	-1.0	-5.0	-6.4	-16.6	-15.1	-13.7	-3.6	-0.9
Mining and quarrying	2.3	-16.7	10.1	10.2	13.7	-3.2	-0.9	-9.2	-12.0	-14.7
Manufacturing	-10.3	1.7	2.1	2.2	-1.5	-6.6	-6.7	-10.4	-12.2	-10.8
Electricity, gas and water	1.8	2.3	2.5	0.8	1.2	0.2	-1.3	2.2	-1.2	2.5
Construction	-4.6	-9.3	-8.1	-9.4	-1.1	2.7	-1.5	2.8	-7.0	-2.2
Services	4.3	9.9	7.5	7.1	7.0	2.4	1.7	-2.3	-7.2	-3.7
<i>Wholesale, retail and import and export trades, restaurants and hotels</i>	8.9	15.1	14.1	8.8	6.6	4.1	4.2	-2.1	-15.7	-11.3
<i>Transport, storage and communications</i>	0.6	13.9	7.4	6.8	5.1	2.2	2.0	-4.3	-8.8	-8.8
<i>Financing, insurance, real estate and business services</i>	5.5	13.4	8.6	12.2	13.5	1.6	-0.5	-4.9	-6.7	-0.2
<i>Community, social and personal services</i>	0.4	2.6	-0.1	1.3	1.7	1.4	1.7	0.7	0.6	1.3
<i>Ownership of premises</i>	2.8	1.5	2.9	2.4	3.3	1.9	1.8	2.2	1.3	0.8
Taxes on production and imports	2.6	12.3	0.8	6.8	16.4	-0.2	-5.2	-12.9	-20.8	-4.6
GDP in chained (2007) dollars	3.0	8.5	7.1	7.0	6.4	2.4	1.5	-2.6	-7.8	-3.6

Note : (#) Figures are subject to revision later on as more data become available.

**Table 5 : Balance of payments account by major component
(at current prices)**

(\$Mn)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008[#]</u>	<u>2008</u>		<u>2009</u>	
						Q3 [#]	Q4 [#]	Q1 [#]	Q2 [#]
Current account ^(a)	122,512	156,933	178,166	199,160	237,628	74,761	80,253	42,987	44,526
Goods	-72,514	-59,347	-108,983	-153,672	-180,091	-41,355	-30,638	-34,758	-39,355
Services	187,077	231,157	277,154	328,488	361,794	98,144	99,448	75,137	68,202
Income	23,410	1,648	27,348	44,437	81,443	24,270	17,176	8,608	21,511
Current transfers	-15,461	-16,524	-17,353	-20,093	-25,518	-6,298	-5,733	-6,000	-5,832
Capital and financial account ^(a)	-184,640	-182,431	-209,935	-259,247	-215,822	-92,360	-69,081	-30,212	-63,942
Capital and financial non-reserve assets (net change)	-159,155	-171,752	-163,199	-144,749	48,047	-41,101	78,236	38,688	79,154
Capital transfers	-2,561	-4,939	-2,900	10,338	16,909	8,104	4,319	7,447	6,929
Financial non-reserve assets (net change)	-156,594	-166,812	-160,300	-155,086	31,138	-49,205	73,917	31,241	72,225
<i>Direct investment</i>	-91,038	49,996	635	-52,577	23,915	32,443	15,467	56,331	-73,027
<i>Portfolio investment</i>	-306,368	-245,017	-207,879	-21,452	-292,474	80,852	-210,125	74,899	-227,441
<i>Financial derivatives</i>	44,319	30,502	25,925	43,534	63,611	32,769	8,475	774	14,926
<i>Other investment</i>	196,492	-2,294	21,019	-124,592	236,085	-195,269	260,099	-100,764	357,766
Reserve assets (net change)	-25,486	-10,679	-46,735	-114,498	-263,869	-51,259	-147,317	-68,900	-143,096
Net errors and omissions	62,128	25,498	31,769	60,087	-21,806	17,599	-11,172	-12,775	19,417
Overall balance of payments	25,486	10,679	46,735	114,498	263,869	51,259	147,317	68,900	143,096

Notes : Individual figures may not add up exactly to the total due to rounding.

(a) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for net change in reserve assets represents a net increase and a positive value represents a net decrease.

(#) Figures are subject to revision later on as more data become available.

**Table 6 : Visible and invisible trade
(at current market prices)**

	(\$Mn)								
	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007[#]</u>	<u>2008[#]</u>	<u>2008</u>	<u>2009</u>		
						Q4 [#]	Q1 [#]	Q2 [#]	Q3 [#]
Total exports of goods	2,027,031	2,251,744	2,467,357	2,698,850	2,843,998	720,342	512,316	618,781	657,215
Imports of goods	2,099,545	2,311,091	2,576,340	2,852,522	3,024,089	750,980	547,074	658,136	723,129
Visible trade balance	-72,514	-59,347	-108,983	-153,672	-180,091	-30,638	-34,758	-39,355	-65,914
	(-3.5)	(-2.6)	(-4.2)	(-5.4)	(-6.0)	(-4.1)	(-6.4)	(-6.0)	(-9.1)
Exports of services	429,584	495,394	565,054	660,728	718,835	184,295	151,161	145,599	179,804
Imports of services	242,507	264,237	287,900	332,240	357,041	84,847	76,024	77,397	89,043
Invisible trade balance	187,077	231,157	277,154	328,488	361,794	99,448	75,137	68,202	90,761
	(77.1)	(87.5)	(96.3)	(98.9)	(101.3)	(117.2)	(98.8)	(88.1)	(101.9)
Exports of goods and services	2,456,615	2,747,138	3,032,411	3,359,578	3,562,833	904,637	663,477	764,380	837,019
Imports of goods and services	2,342,052	2,575,328	2,864,240	3,184,762	3,381,130	835,827	623,098	735,533	812,172
Visible and invisible trade balance	114,563	171,810	168,171	174,816	181,703	68,810	40,379	28,847	24,847
	<4.9>	<6.7>	<5.9>	<5.5>	<5.4>	<8.2>	<6.5>	<3.9>	<3.1>

Notes : Figures in this table are reckoned on GDP basis.

(#) Figures are subject to revision later on as more data become available.

() As a percentage of the total value of imports of goods/services.

< > As a percentage of the total value of imports of goods and services.

**Table 7 : Total exports of goods by market
(in value terms)**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>		<u>2008</u>	<u>2009</u>		
	(% change)		(% change)		(\$Mn)		Q4	Q1	Q2	Q3
							(% change over a year earlier)			
All markets	15.9	11.4	9.4	9.2	5.1	2,824,151	-2.1	-21.9	-12.9	-14.3
Mainland of China	19.7	14.0	14.2	13.2	4.7	1,370,445	-2.0	-23.5	-5.3	-8.0
United States	5.4	5.6	2.9	-0.8	-2.4	359,255	-7.5	-20.9	-21.5	-24.2
Japan	14.4	10.3	1.6	-0.7	1.2	120,952	3.7	-13.3	-17.7	-7.6
Germany	11.9	15.6	4.0	7.2	15.8	93,942	9.0	-7.2	-18.9	-22.5
United Kingdom	14.8	5.2	6.3	1.7	0.7	75,388	-6.1	-21.2	-20.2	-25.2
Singapore	22.0	6.8	4.4	3.8	9.6	55,315	-3.5	-32.9	-28.8	-20.3
Taiwan	16.2	2.7	3.3	1.6	3.8	54,943	0.7	-26.2	-5.6	3.0
Republic of Korea	24.0	9.5	7.5	2.0	-6.4	49,564	-22.1	-30.1	-21.1	-9.5
Rest of the world	17.3	13.3	8.5	13.2	11.3	644,348	0.5	-20.9	-20.5	-21.5

Note : Individual figures may not add up exactly to the total due to rounding.

**Table 8 : Imports of goods by source
(in value terms)**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>		<u>2008</u>	<u>2009</u>		
	(% change)			(% change)		(\$Mn)	Q4	Q1	Q2	Q3
							(% change over a year earlier)			
All sources	16.9	10.3	11.6	10.3	5.5	3,025,288	-4.2	-22.8	-14.9	-10.4
Mainland of China	16.9	14.3	13.7	11.5	6.1	1,410,735	-0.2	-19.0	-13.0	-11.9
Japan	19.7	0.1	4.5	7.2	3.6	297,552	-7.4	-40.8	-25.3	-16.0
Singapore	22.5	21.8	21.9	18.2	0.1	194,951	-9.3	-27.3	-15.0	-6.7
Taiwan	22.8	9.4	15.9	5.2	-6.4	192,041	-21.8	-31.8	-14.9	-5.6
United States	13.4	6.5	3.6	12.3	8.6	150,738	-6.1	-9.8	-9.4	-11.9
Republic of Korea	15.0	2.6	16.1	-0.2	-1.1	118,084	-24.7	-31.6	-26.8	-13.3
Rest of the world	13.6	8.4	7.6	10.7	11.5	661,187	0.8	-19.4	-13.0	-6.0

Note : Individual figures may not add up exactly to the total due to rounding.

**Table 9 : Retained imports of goods by end-use category
(in value terms)**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>		<u>2008</u>	<u>2009</u>		
	(% change)			(% change)		(\$Mn)	Q4	Q1	Q2	Q3
							(% change over a year earlier)			
Overall	14.8	7.3	14.3	9.4	5.3	770,430	-12.5	-27.4	-22.7	-1.3
Foodstuffs	8.6	3.1	4.3	12.9	19.7	71,525	18.6	2.9	7.6	9.7
Consumer goods	7.4	5.5	3.1	11.4	9.0	160,041	-7.4	-40.1	-26.9	-2.3
Raw materials and semi-manufactures	17.6	4.2	8.8	17.7	-4.5	263,942	-17.0	-38.2	-30.9	0.7
Fuels	37.5	23.5	22.8	20.1	26.6	106,395	-11.1	-24.3	-36.7	-24.2
Capital goods	13.3	10.8	33.2	-8.3	2.5	168,549	-20.5	-9.0	-11.3	4.2

Note : Individual figures may not add up exactly to the total due to rounding.

**Table 10 : Exports and imports of services by component
(at current market prices)**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007[#]</u>	<u>2008[#]</u>		<u>2008</u>	<u>2009</u>		
	(% change)			(% change)		(\$Mn)	Q4 [#]	Q1 [#]	Q2 [#]	Q3 [#]
							(% change over a year earlier)			
Exports of services	18.5	15.3	14.1	16.9	8.8	718,835	-0.2	-13.1	-12.8	-7.1
Transportation	25.5	16.9	10.2	14.6	11.6	222,748	2.2	-18.6	-16.6	-15.0
Travel	26.1	14.2	12.9	18.7	11.0	119,135	4.0	8.2	-4.4	0.6
Trade-related	12.6	10.7	9.9	11.6	9.9	218,752	4.4	-12.5	-11.0	-8.3
Other services	12.8	22.3	28.4	26.7	2.1	158,200	-13.5	-21.0	-15.2	1.1
Imports of services	19.2	9.0	9.0	15.4	7.5	357,041	-4.4	-15.2	-11.2	-6.7
Transportation	29.4	20.3	10.9	20.4	5.9	115,044	-7.3	-21.6	-19.4	-14.8
Travel	15.9	0.1	5.4	7.6	6.5	125,008	-7.7	-11.4	-2.1	-2.9
Trade-related	3.2	12.8	12.6	15.9	8.6	26,399	2.6	-14.3	-12.8	-10.3
Other services	19.7	10.5	11.2	21.2	10.5	90,590	1.1	-13.1	-12.1	-0.2
Net exports of services	17.6	23.6	19.9	18.5	10.1	361,794	3.8	-11.0	-14.5	-7.5

Notes : Individual figures may not add up exactly to the total due to rounding.

(#) Figures are subject to revision later on as more data become available.

Table 11 : Incoming visitors by source

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2008</u> Q4	Q1	<u>2009</u> Q2	Q3
<u>('000)</u>									
All sources	21 810.6	23 359.4	25 251.1	28 169.3	29 506.6	7 737.8	7 403.7	6 293.1	7 463.2
Mainland of China	12 245.9	12 541.4	13 591.3	15 485.8	16 862.0	4 357.9	4 675.8	3 586.1	4 614.8
South and Southeast Asia	2 077.7	2 413.0	2 659.7	2 888.1	2 936.2	890.6	627.7	700.6	651.5
Taiwan	2 074.8	2 130.6	2 177.2	2 238.7	2 240.5	543.2	484.9	457.6	544.1
Europe	1 142.7	1 398.0	1 548.2	1 772.2	1 711.4	473.7	390.1	382.2	369.7
Japan	1 126.3	1 210.8	1 311.1	1 324.3	1 324.8	356.1	316.1	230.5	332.1
United States	1 051.7	1 143.1	1 159.0	1 230.9	1 146.4	297.3	243.1	268.4	257.8
Others	2 091.7	2 522.6	2 804.5	3 229.2	3 285.3	819.0	665.9	667.7	693.3
<u>(% change over a year earlier)</u>									
All sources	40.4	7.1	8.1	11.6	4.7	-0.9	1.8	-8.9	-1.6
Mainland of China	44.6	2.4	8.4	13.9	8.9	4.4	12.6	-4.1	0.1
South and Southeast Asia	52.8	16.1	10.2	8.6	1.7	-3.5	-1.8	-10.5	4.5
Taiwan	12.0	2.7	2.2	2.8	0.1	-3.8	-9.2	-16.9	-11.2
Europe	46.3	22.3	10.7	14.5	-3.4	-9.8	-17.5	-7.4	5.0
Japan	29.9	7.5	8.3	1.0	*	2.3	-2.9	-25.0	-1.1
United States	53.8	8.7	1.4	6.2	-6.9	-16.6	-18.5	-11.6	4.4
Others	37.1	20.6	11.2	15.1	1.7	-10.4	-21.8	-17.7	-13.7

Notes : Individual figures may not add up exactly to the total due to rounding.

(*) Change within $\pm 0.05\%$.

Table 12 : Property market

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Completion of new property by the private sector							
<i>('000 m² of internal floor area)</i>							
Residential property ^(a) (in units)	35 322	25 790	26 262	31 052	26 397	26 036	17 321
Commercial property	634	160	208	304	417	371	145
<i>of which :</i>							
Office space	428	96	76	166	299	280	34
Other commercial premises ^(b)	206	64	132	138	118	91	111
Industrial property ^(c)	191	62	45	29	15	1	17
<i>of which :</i>							
Industrial-cum-office premises	40	37	14	0	15	0	4
Conventional flatted factory space	4	19	30	3	0	1	0
Storage premises ^(d)	147	6	0	27	0	0	13
Production of public housing							
<i>(in units)</i>							
Rental housing flats ^(e)	26 733	40 944	47 590	20 154	13 705	20 614	24 691
Subsidized sales flats ^(e)	26 532	22 768	25 702	1 072	320	0	0
Building plans with consent to commence work in the private sector							
<i>('000 m² of usable floor area)</i>							
Residential property	1 692.8	1 142.7	1 002.5	790.0	1 038.4	530.0	550.7
Commercial property	287.5	337.5	265.0	365.3	200.0	161.3	481.9
Industrial property ^(f)	84.9	129.2	45.7	107.1	0.8	16.4	35.1
Other properties	125.8	240.2	75.0	109.3	444.2	407.1	408.0
Total	2 190.9	1 849.5	1 388.1	1 371.8	1 683.3	1 114.8	1 475.8
Agreements for sale and purchase of property							
<i>(Number)</i>							
Residential property ^(g)	77 087	65 340	69 667	72 974	71 576	100 630	103 362
Primary market	18 325	13 911	18 366	23 088	26 498	25 694	15 994
Secondary market	58 762	51 429	51 301	49 886	45 078	74 936	87 368
Selected types of non-residential properties ^(h)							
Office space	1 378	1 724	1 774	1 639	1 817	3 213	3 431
Other commercial premises	2 101	2 411	2 989	3 167	4 142	7 833	7 143
Flatted factory space	2 726	3 393	3 493	3 756	3 813	5 889	6 560

Notes : Individual figures may not add up exactly to the total due to rounding.

- (a) Figures before 2002 cover all completed residential premises to which either temporary or full Occupation Permits have been granted, as well as village type houses issued with Letters of Compliance. Property developments subject to a Consent Scheme need a Certificate of Compliance, Consent to Assign or Consent to Lease in addition to an Occupation Permit before the premises can be individually assigned. Village-type housing units are excluded as from 2002 and units issued with temporary Occupation Permits are also excluded as from 2004 onwards.

Residential premises here pertain to private residential units, excluding units built under the Private Sector Participation Scheme (PSPS), Home Ownership Scheme (HOS), Buy or Rent Option, Mortgage Subsidy Scheme, Sandwich Class Housing Scheme, Urban Improvement Scheme (UIS) and Flat-for-Sale Scheme. Figures from 2004 onwards also cover those private flats converted from subsidised flats.

- (b) These include retail premises and other premises designed or adapted for commercial use, with the exception of purpose-built offices. Car-parking space and commercial premises built by the Hong Kong Housing Authority and the Hong Kong Housing Society are excluded.
- (c) These include industrial-cum-office premises, but exclude specialised factory buildings which are developed mainly for own use.
- (d) These include storage premises at the container terminals and the airport.

Table 12 : Property market (Cont'd)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2008</u>	<u>2009</u>		
				Q4	Q1	Q2	Q3
Completion of new property by the private sector							
<i>('000 m² of internal floor area)</i>							
Residential property ^(a) (in units)	16 579	10 471	8 776	5 736	1 645	1 499	2 376
Commercial property	291	368	390	20	108	3	92
<i>of which :</i>							
Office space	108	320	341	0	68	1	55
Other commercial premises ^(b)	183	48	49	20	40	2	37
Industrial property ^(c)	27	16	78	31	0	3	0
<i>of which :</i>							
Industrial-cum-office premises	0	0	4	0	0	0	0
Conventional flatted factory space	0	16	70	31	0	3	0
Storage premises ^(d)	27	0	4	0	0	0	0
Production of public housing							
<i>(in units)</i>							
Rental housing flats ^(e)	4 430	4 795	22 759	3 167	10 017	4 270	1 576
Subsidized sales flats ^(e)	0	2 010	2 200	640	0	0	0
Building plans with consent to commence work in the private sector							
<i>('000 m² of usable floor area)</i>							
Residential property	706.7	956.1	530.0	44.0	127.9	92.7	141.9
Commercial property	468.4	327.5	147.7	0.3	41.7	76.6	17.1
Industrial property ^(f)	23.9	103.5	106.6	3.0	6.1	29.2	43.7
Other properties	199.2	207.7	212.8	69.1	63.9	20.7	102.4
Total	1 398.2	1 594.8	997.1	116.4	239.7	219.2	305.1
Agreements for sale and purchase of property							
<i>(Number)</i>							
Residential property ^(g)	82 472	123 575	95 931	12 689	16 464	35 449	35 558
Primary market	13 986	20 123	11 046	1 429	1 602	6 829	5 140
Secondary market	68 486	103 452	84 885	11 260	14 862	28 620	30 418
Selected types of non-residential properties ^(h)							
Office space	2 874	4 129	2 845	276	304	610	823
Other commercial premises	4 402	5 490	4 149	495	578	1 337	1 800
Flatted factory space	7 409	9 072	5 741	613	611	1 251	1 909

Notes (e) The series, sourced from the Housing Authority's housing production figures, exhaustively cover all housing production and to count projects (including surplus HOS projects) which undergo transfer of usage at the time of disposal and according to their actual usage. Moreover, surplus HOS courts and blocks pending disposal are excluded from production statistics until they are disposed. Rental and sales flats projects of the Housing Society are included.

(f) These include multi-purpose industrial premises designed also for office use.

(g) The figures are derived from sale and purchase agreements of domestic units received for registration for the relevant periods. They generally relate to transactions executed up to four weeks prior to their submission for registration. Sales of domestic units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium. Primary sales generally refer to sales from developers. Secondary sales refer to sales from parties other than developers.

(h) Timing of the figures for non-residential properties is based on the date on which the S&P Agreement is signed, which may differ from the date on which the Agreement is received for registration.

Table 13 : Property prices and rentals

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
<u>(Index (1999=100))</u>							
Property price indices :							
Residential flats ^(a)	100.0	89.6	78.7	69.9	61.6	78.0	92.0
Office space ^(b)	100.0	89.9	78.7	68.4	62.5	99.3	133.0
Shopping space	100.0	93.6	86.8	85.0	85.5	119.3	149.3
Flatted factory space	100.0	91.2	82.0	74.8	71.7	88.6	125.0
Property rental indices ^(c) :							
Residential flats	100.0	98.1	95.4	83.4	73.6	77.7	86.5
Office space ^(b)	100.0	98.5	101.0	85.4	74.6	78.1	96.4
Shopping space	100.0	101.3	99.4	92.9	86.4	92.8	100.5
Flatted factory space	100.0	95.4	90.3	82.7	74.9	77.3	82.6
<u>(% change)</u>							
Property price indices :							
Residential flats ^(a)	-14.6	-10.4	-12.2	-11.2	-11.9	26.6	17.9
Office space ^(b)	-25.7	-10.1	-12.5	-13.1	-8.6	58.9	33.9
Shopping space	-22.1	-6.4	-7.3	-2.1	0.6	39.5	25.1
Flatted factory space	-24.1	-8.8	-10.1	-8.8	-4.1	23.6	41.1
Property rental indices ^(c) :							
Residential flats	-11.2	-1.9	-2.8	-12.6	-11.8	5.6	11.3
Office space ^(b)	-26.4	-1.5	2.5	-15.4	-12.6	4.7	23.4
Shopping space	-10.1	1.3	-1.9	-6.5	-7.0	7.4	8.3
Flatted factory space	-15.3	-4.6	-5.3	-8.4	-9.4	3.2	6.9

- Notes :
- (a) Figures pertain to prices of existing flats traded in the secondary market, but not new flats sold in the primary market.
 - (b) Since 2000, price and rental indices for office space in the private sector have been recompiled according to the revised grading criteria for office space. Hence, the figures from 2000 onwards are not strictly comparable to those in the earlier years.
 - (c) All rental indices shown in this table have been adjusted for concessionary leasing terms such as provision of refurbishment, granting of rent-free periods, and waiver of miscellaneous charges, if known. For residential property, changes in rentals cover only new tenancies for which rentals are freshly determined. For non-residential property, changes in rentals cover also lease renewals upon which rentals may be revised.

Table 13 : Property prices and rentals (Cont'd)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2008</u> Q4	Q1	<u>2009</u> Q2 [#]	Q3 ⁺
<u>(Index (1999=100))</u>							
Property price indices :							
Residential flats ^(a)	92.7	103.5	120.5	108.0	108.0	117.1	126.5
Office space ^(b)	139.3	165.5	199.0	175.0	154.6	169.1	190.3
Shopping space	153.5	172.5	192.2	173.7	164.4	180.3	205.0
Flatted factory space	158.5	199.5	235.9	217.9	196.3	204.6	222.4
Property rental indices ^(c) :							
Residential flats	91.6	101.8	115.7	106.6	94.3	96.1	102.9
Office space ^(b)	117.4	131.9	155.5	157.7	141.6	132.2	132.6
Shopping space	104.3	111.8	116.2	114.1	108.2	108.2	112.5
Flatted factory space	91.0	100.5	109.3	105.7	98.7	97.8	99.3
<u>(% change over a year earlier)</u>							
Property price indices :							
Residential flats ^(a)	0.8	11.7	16.4	-4.6	-13.6	-7.0	2.7
Office space ^(b)	4.7	18.8	20.2	-7.7	-25.1	-19.6	-6.9
Shopping space	2.8	12.4	11.4	-6.6	-16.6	-11.7	5.7
Flatted factory space	26.8	25.9	18.2	-0.9	-17.0	-16.3	-9.1
Property rental indices ^(c) :							
Residential flats	5.9	11.1	13.7	-1.4	-18.3	-20.0	-14.6
Office space ^(b)	21.8	12.4	17.9	13.7	-3.1	-15.7	-17.8
Shopping space	3.8	7.2	3.9	-1.6	-7.4	-7.7	-3.8
Flatted factory space	10.2	10.4	8.8	1.4	-9.2	-12.6	-10.4

Notes (cont'd) : (#) Figures for non-residential property are provisional.

(+) Provisional figures.

Table 14 : Monetary aggregates

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
<u>(as at end of period)</u>							
Hong Kong dollar money supply (\$Mn) :							
M1	205,339	203,966	229,841	259,411	354,752	412,629	348,248
M2 ^(a)	1,923,481	1,987,963	1,998,774	1,984,049	2,107,269	2,208,591	2,329,669
M3 ^(a)	1,935,471	2,002,358	2,016,635	2,004,225	2,122,861	2,219,557	2,345,838
Total money supply (\$Mn)							
M1	225,156	243,847	258,056	295,650	413,423	484,494	434,684
M2	3,386,196	3,649,492	3,550,060	3,518,326	3,813,442	4,166,706	4,379,057
M3	3,434,467	3,692,753	3,594,130	3,561,852	3,858,044	4,189,544	4,407,188
Deposit (\$Mn)							
HK\$	1,773,169	1,851,177	1,854,651	1,824,911	1,930,790	2,017,911	2,131,579
Foreign currency	1,477,448	1,676,670	1,551,852	1,492,631	1,636,227	1,848,145	1,936,322
Total	3,250,617	3,527,847	3,406,502	3,317,542	3,567,018	3,866,056	4,067,901
Loans and advances (\$Mn)							
HK\$	1,607,126	1,652,191	1,647,684	1,615,667	1,573,079	1,666,740	1,797,350
Foreign currency	1,205,784	809,259	537,301	460,659	462,000	488,964	514,637
Total	2,812,910	2,461,450	2,184,986	2,076,325	2,035,079	2,155,704	2,311,987
Nominal Effective Exchange Rate Indices							
(Jan 2000 =100) ^{(b)(c)}							
Trade-weighted	100.9	101.7	104.7	104.0	100.7	98.3	97.4
Import-weighted	101.4	101.5	105.1	104.7	101.6	99.2	98.1
Export-weighted	100.4	101.9	104.3	103.3	99.8	97.3	96.7
<u>(% change)</u>							
Hong Kong dollar money supply :							
M1	15.2	-0.7	12.7	12.9	36.8	16.3	-15.6
M2 ^(a)	5.2	3.4	0.5	-0.7	6.2	4.8	5.5
M3 ^(a)	5.1	3.5	0.7	-0.6	5.9	4.6	5.7
Total money supply :							
M1	13.9	8.3	5.8	14.6	39.8	17.2	-10.3
M2	8.8	7.8	-2.7	-0.9	8.4	9.3	5.1
M3	8.4	7.5	-2.7	-0.9	8.3	8.6	5.2
Deposit							
HK\$	4.3	4.4	0.2	-1.6	5.8	4.5	5.6
Foreign currency	13.6	13.5	-7.4	-3.8	9.6	13.0	4.8
Total	8.4	8.5	-3.4	-2.6	7.5	8.4	5.2
Loans and advances							
HK\$	-5.2	2.8	-0.3	-1.9	-2.6	6.0	7.8
Foreign currency	-25.1	-32.9	-33.6	-14.3	0.3	5.8	5.3
Total	-14.9	-12.5	-11.2	-5.0	-2.0	5.9	7.2
Nominal Effective Exchange Rate Indices ^{(b)(c)}							
Trade-weighted	-2.4	0.8	2.9	-0.7	-3.2	-2.4	-0.9
Import-weighted	-3.9	0.1	3.5	-0.4	-3.0	-2.4	-1.1
Export-weighted	-0.9	1.5	2.4	-1.0	-3.4	-2.5	-0.6

Definition of Terms :

The Hong Kong Dollar Money Supply is the Hong Kong dollar component of the respective monetary aggregate. Starting from April 1997, money supply definition has been revised to include short-term Exchange Fund placements of less than one month in the monetary aggregates.

Total Money Supply:

- M1: Legal tender notes and coins with the public, plus customers' demand deposits with licensed banks.
- M2: M1 plus customers' savings and time deposits with licensed banks, plus negotiable certificates of deposit issued by licensed banks and held outside the monetary sector.
- M3: M2 plus customers' deposits with restricted licence banks and deposit-taking companies, plus negotiable certificates of deposit issued by such institutions and held outside the monetary sector.

Table 14 : Monetary aggregates (Cont'd)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2008</u> Q4	Q1	<u>2009</u> Q2	Q3
<u>(as at end of period)</u>							
Hong Kong dollar money supply (\$Mn) :							
M1	387,909	454,342	491,115	491,115	528,633	581,965	694,006
M2 ^(a)	2,777,679	3,281,017	3,239,857	3,239,857	3,282,859	3,482,447	3,599,822
M3 ^(a)	2,795,545	3,300,500	3,261,306	3,261,306	3,302,413	3,500,873	3,616,333
Total money supply (\$Mn)							
M1	491,648	616,709	645,833	645,833	690,327	759,881	907,991
M2	5,054,332	6,106,348	6,269,578	6,269,578	6,236,463	6,485,032	6,638,070
M3	5,089,741	6,139,758	6,302,270	6,302,270	6,268,122	6,514,058	6,665,290
Deposit (\$Mn)							
HK\$	2,568,283	3,075,042	3,033,980	3,033,980	3,077,660	3,281,975	3,392,085
Foreign currency	2,188,993	2,793,856	3,025,524	3,025,524	2,944,232	2,991,979	3,032,220
Total	4,757,275	5,868,898	6,059,504	6,059,504	6,021,892	6,273,955	6,424,305
Loans and advances (\$Mn)							
HK\$	1,917,437	2,184,705	2,354,755	2,354,755	2,322,923	2,365,902	2,380,770
Foreign currency	550,392	776,971	930,883	930,883	843,430	837,339	896,780
Total	2,467,828	2,961,676	3,285,638	3,285,638	3,166,353	3,203,240	3,277,550
Nominal Effective Exchange Rate Indices (Jan 2000 =100) ^{(b)(c)}							
Trade-weighted	96.1	91.9	87.1	89.7	90.3	88.9	87.6
Import-weighted	96.8	92.5	87.1	89.4	89.9	88.6	87.3
Export-weighted	95.5	91.3	87.2	90.0	90.6	89.2	87.9
<u>(% change over a year earlier)</u>							
Hong Kong dollar money supply :							
M1	11.4	17.1	8.1	8.1	15.5	28.5	55.0
M2 ^(a)	19.2	18.1	-1.3	-1.3	3.3	13.5	14.4
M3 ^(a)	19.2	18.1	-1.2	-1.2	3.3	13.3	14.1
Total money supply :							
M1	13.1	25.4	4.7	4.7	11.2	24.3	51.9
M2	15.4	20.8	2.7	2.7	4.2	9.8	9.7
M3	15.5	20.6	2.6	2.6	4.2	9.6	9.4
Deposit							
HK\$	20.5	19.7	-1.3	-1.3	3.5	14.2	15.2
Foreign currency	13.0	27.6	8.3	8.3	5.6	5.6	4.5
Total	16.9	23.4	3.2	3.2	4.5	10.0	9.9
Loans and advances							
HK\$	6.7	13.9	7.8	7.8	2.0	0.5	-0.7
Foreign currency	6.9	41.2	19.8	19.8	-5.6	-15.8	-12.9
Total	6.7	20.0	10.9	10.9	-0.1	-4.3	-4.3
Nominal Effective Exchange Rate Indices ^{(b)(c)}							
Trade-weighted	-1.3	-4.4	-5.2	-0.2	3.6	3.7	1.4
Import-weighted	-1.3	-4.4	-5.8	-1.1	3.0	3.4	1.2
Export-weighted	-1.2	-4.4	-4.5	0.7	4.0	4.1	1.6

Notes : (a) Adjusted to include foreign currency swap deposits.

(b) Period average.

(c) The Effective Exchange Rate Indices (EERIs) from January 2000 onwards are compiled on the basis of the average merchandise trade pattern from 1999 to 2000. The EERIs for the earlier periods are compiled on the basis of the average merchandise trade pattern in a much earlier period from 1991 to 1993, and have been re-scaled to the new base period for linking up with the new index series.

Table 15 : Rates of change in business receipts indices for service industries/domains

(%)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2008</u>		<u>2009</u>	
				Q3	Q4	Q1	Q2 ⁺
Service Industry							
Import and export trade	10.3	8.1	7.4	9.6	-5.8	-24.2	-17.4
Wholesale	7.9	10.4	6.3	10.0	-6.9	-25.7	-16.2
Retail	7.2	12.8	10.6	10.5	0.9	-3.9	-5.1
Transportation	10.0	10.5	4.4	6.1	-10.3	-23.0	-25.9
<i>within which :</i>							
Land transport	4.3	3.7	2.2	1.2	-2.2	-3.9	-6.0
Water transport	16.4	16.8	6.1	4.5	-10.3	-26.1	-26.4
Air transport	6.8	7.3	3.5	8.8	-12.3	-25.5	-30.8
Warehousing and storage	10.2	15.9	6.6	7.1	5.7	-6.8	-0.2
Courier	6.9	5.5	2.1	7.1	-10.8	-20.0	-17.1
Accommodation	13.8	15.2	3.8	5.9	-6.5	-18.1	-27.8
Food services	9.6	13.4	13.1	13.2	8.2	1.4	-0.7
Information and communications	6.1	8.4	6.0	4.7	1.9	-5.1	-2.0
<i>within which :</i>							
Telecommunications	-0.7	11.0	9.8	9.5	3.6	7.3	1.2
Film entertainment	1.7	6.1	-0.7	1.2	-10.7	-16.7	-19.7
Banking	19.5	38.3	-16.9	-13.1	-45.5	-15.8	-0.3
Financing (except banking)	47.9	68.8	-19.4	-27.2	-57.6	-46.7	-19.2
<i>within which :</i>							
Financial markets and asset management	49.3	71.7	-20.0	-29.2	-60.9	-51.5	-19.6
<i>within which : Asset management</i>	51.8	56.8	-5.2	-15.2	-45.9	-46.7	-30.5
Insurance	21.3	28.8	*	-0.4	-22.4	-10.1	-8.1
Real estate	-0.3	39.5	-3.7	-1.8	-26.9	-13.0	7.5
Professional, scientific and technical services	13.2	12.3	6.8	5.3	1.1	-7.4	-3.4
Administrative and support services	20.9	11.5	9.4	13.5	2.8	-16.4	-15.5
Service Domain							
Tourism, convention and exhibition services	14.1	18.9	10.1	12.8	1.7	-1.6 ⁺	-11.6
Computer and information technology services	9.8	6.8	5.3	2.4	-12.2	-26.7	-12.9

Notes : Upon the implementation of the new HSIC Version 2.0 by the C&SD in October 2008, the new classification has been adopted in compiling the quarterly business receipts indices. Starting from the first quarter of 2009, all business receipts indices are compiled based on the HSIC Version 2.0, and the base period of the indices has been changed to 2008 (i.e. with the quarterly average of the indices in 2008 taken as 100). The series of business receipts indices under the HSIC Version 2.0 has also been backcasted to the first quarter of 2005.

(+) Provisional figures.

(*) Change within $\pm 0.05\%$.

Table 16 : Labour force characteristics

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2008</u> Q4	Q1	<u>2009</u> Q2	Q3 ⁺
<u>(%)</u>									
Labour force participation rate	61.3	60.9	61.2	61.2	60.9	60.9	61.3	61.3	61.0
Seasonally adjusted unemployment rate	6.8	5.6	4.8	4.0	3.6	4.1	5.2	5.4	5.3
Underemployment rate	3.3	2.7	2.4	2.2	1.9	1.9	2.1	2.3	2.4
<u>('000)</u>									
Population of working age	5 733.6	5 800.7	5 832.2	5 928.4	5 993.9	6 017.0	6 026.7	6 050.1	6 069.9
Labour force	3 512.8	3 534.2	3 571.8	3 629.6	3 648.9	3 661.9	3 694.9	3 709.2	3 704.7
Persons employed	3 273.5	3 336.6	3 400.8	3 483.8	3 518.8	3 520.7	3 507.6	3 506.2	3 495.5
Persons unemployed	239.2	197.6	171.1	145.7	130.1	141.2	187.2	203.0	209.1
Persons underemployed	114.3	96.3	86.3	79.2	69.0	69.0	79.2	84.9	89.9
<u>(% change over a year earlier)</u>									
Population of working age	1.6	1.2	0.5	1.6	1.1	1.0	0.9	1.0	1.1
Labour force	1.4	0.6	1.1	1.6	0.5	0.6	1.6	2.0	1.3
Persons employed	2.6	1.9	1.9	2.4	1.0	*	-0.3	-0.3	-0.8
Persons unemployed	-13.1	-17.4	-13.4	-14.8	-10.7	19.5	58.4	67.7	56.5
Persons underemployed	-6.3	-15.7	-10.4	-8.2	-12.9	-7.6	13.4	24.9	35.6

Notes : (+) Provisional figures.

(*) Change within $\pm 0.05\%$.

Table 17 : Employment in selected major industries

Selected major industries	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2008</u>			<u>2009</u>	
	(% change)				Sep	Dec	Mar	Jun	No.
					(% change over a year earlier)				
Manufacturing	-2.6	-3.2	-2.9	-3.5	-3.7	-3.8	-7.0	-6.2	124 682
Construction sites (manual workers only)	-10.6	-10.8	-5.1	-1.5	-2.1	-1.3	2.8	-1.2	48 942
Import and export trade	2.5	1.0	0.8	-0.3	-0.3	-1.5	-4.7	-5.7	491 002
Wholesale	2.0	-4.2	-0.3	-2.7	-2.0	-3.6	-3.1	-2.1	63 153
Retail	2.0	3.1	2.1	2.8	3.6	1.5	-0.6	-1.5	232 556
Food and beverage services	2.4	5.0	3.3	1.8	2.2	-0.3	-0.4	-1.4	207 278
Accommodation services	8.5	8.0	5.4	3.1	4.8	2.5	2.7	-0.5	31 548
Transportation, storage, postal and courier services	3.2	1.6	2.5	3.5	3.8	1.8	1.6	-0.1	156 867
Information and communications	-0.7	1.4	2.2	3.6	5.2	1.7	-0.9	-3.3	86 872
Financing and insurance	4.9	4.6	7.3	5.6	5.6	0.9	-0.6	-1.6	182 270
Real estate	6.6	5.3	4.4	2.7	3.2	-0.1	-1.2	-0.9	105 154
Professional and business services (excluding cleaning and similar services)	3.3	4.9	4.8	3.4	3.3	1.8	0.6	0.5	230 726
Cleaning and similar services	3.4	2.5	0.6	-1.7	0.3	1.0	0.1	2.7	59 334
Education	1.8	5.0	3.3	4.8	5.7	5.7	4.6	4.5	157 578
Human health services	1.7	3.7	5.5	5.1	5.1	5.5	3.0	4.9	90 060
Residential care and social work services	-0.4	1.5	1.4	1.3	2.2	0.3	0.6	0.5	55 454
Arts, entertainment, recreation and other services	18.1	3.3	1.5	1.9	3.5	1.5	0.6	1.2	108 514
Civil Service ^(a)	-2.7	-1.3	-0.4	0.1	0.4	0.3	1.1	1.1	155 378
Others ^(b)	-6.9	-0.3	0.9	7.0	9.1	4.3	-2.8	1.4	10 617

Notes : Starting from March 2009, the survey coverage has been expanded to include more economic activities in some of the industries due to the change in industrial classification based on the Hong Kong Standard Industrial Classification Version 2.0. The activities newly covered are in the industries of transportation, storage, postal and courier services; professional and business services; and arts, entertainment, recreation and other services. The series of employment statistics under the HSIC Version 2.0 has also been backcasted to March 2004.

(a) These figures cover only those employed on civil service terms of appointment. Judges, judicial officers, ICAC officers, locally engaged staff working in Hong Kong Economic and Trade Offices outside Hong Kong, and other Government employees such as non-civil service contract staff are not included.

(b) Include employment in mining and quarrying and in electricity, gas and waste management.

Table 18 : Number of workers engaged at building and construction sites

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2008</u> Sep	Dec	<u>2009</u> Mar	Jun
<u>(number)</u>									
Building sites									
Private sector	33 619	31 556	30 993	29 240	28 899	28 305	28 179	29 666	28 360
Public sector ^(a)	13 325	10 135	7 643	7 767	8 136	7 714	9 235	11 106	9 295
Sub-total	46 944	41 690	38 636	37 007	37 034	36 019	37 414	40 772	37 655
Civil engineering sites									
Private sector	2 564	2 198	1 569	1 674	1 686	1 393	1 715	1 453	1 610
Public sector ^(a)	16 772	15 378	12 661	11 504	10 703	10 732	10 319	9 719	9 677
Sub-total	19 336	17 576	14 230	13 178	12 388	12 125	12 034	11 172	11 287
Total	66 280	59 266	52 865	50 185	49 422	48 144	49 448	51 944	48 942
<u>(% change over a year earlier)</u>									
Building sites									
Private sector	-0.8	-6.1	-1.8	-5.7	-1.2	-2.5	-5.2	-0.8	-2.9
Public sector ^(a)	-17.7	-23.9	-24.6	1.6	4.7	8.4	15.6	30.8	30.9
Sub-total	-6.3	-11.2	-7.3	-4.2	0.1	-0.3	-0.8	6.1	3.7
Civil engineering sites									
Private sector	-6.9	-14.3	-28.6	6.7	0.7	-0.1	-7.8	-12.3	-18.6
Public sector ^(a)	-4.0	-8.3	-17.7	-9.1	-7.0	-7.8	-2.0	-7.2	-14.2
Sub-total	-4.4	-9.1	-19.0	-7.4	-6.0	-7.0	-2.9	-7.9	-14.9
Total	-5.7	-10.6	-10.8	-5.1	-1.5	-2.1	-1.3	2.8	-1.2

Note : (a) Including the Mass Transit Railway Corporation Limited and the Airport Authority Hong Kong.

**Table 19 : Rate of change in indices of payroll per person engaged
by selected industry section**

(%)

Selected industry section	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2008</u>		<u>2009</u>	
					Q3	Q4	Q1	Q2
(in nominal terms)								
Manufacturing	0.9	1.7	2.5	0.9	4.8	-2.4	-8.2	-3.5
Sewerage, waste management and remediation activities	28.0	10.4	17.0	-8.6	4.6	-7.6	1.6	12.7
Import/export and wholesale trade	6.9	3.9	1.8	6.3	7.4	2.6	-5.7	0.5
Retail trade	9.0	2.1	2.6	8.1	15.6	8.4	0.4	-0.6
Transportation, storage, postal and courier services	5.2	3.0	3.9	-0.6	1.7	-3.3	0.6	-6.6
Accommodation and food service activities	2.0	2.6	3.9	2.6	5.2	1.6	-2.3	-0.6
Information and communications	*	0.6	-2.9	6.6	7.2	8.7	-3.2	2.3
Financial and insurance activities	5.5	10.0	9.8	9.0	12.4	0.2	-9.8	-0.2
Real estate activities	5.7	-2.5	-0.4	8.0	3.6	0.6	-14.2	-0.3
Professional and business services	2.5	3.3	4.8	3.5	6.3	-4.9	-1.7	-2.9
Social and personal services	-3.2	1.0	1.5	3.1	4.2	1.4	6.8	2.2
All industries surveyed	3.5	2.4	4.0	2.6	5.2	-2.1	-0.2	-0.7
(in real terms)								
Manufacturing	*	-0.3	0.5	-3.3	0.1	-4.6	-9.7	-3.5
Sewerage, waste management and remediation activities	26.8	8.2	14.8	-12.3	*	-9.8	*	12.7
Import/export and wholesale trade	5.9	1.8	-0.2	1.9	2.6	0.2	-7.3	0.5
Retail trade	8.0	0.1	0.6	3.6	10.4	5.9	-1.3	-0.6
Transportation, storage, postal and courier services	4.2	0.9	1.9	-4.7	-2.9	-5.5	-1.1	-6.6
Accommodation and food service activities	1.0	0.6	1.8	-1.7	0.5	-0.7	-4.0	-0.6
Information and communications	-0.9	-1.4	-4.7	2.2	2.4	6.2	-4.8	2.3
Financial and insurance activities	4.5	7.9	7.7	4.6	7.3	-2.1	-11.3	-0.2
Real estate activities	4.8	-4.4	-2.3	3.5	-1.0	-1.7	-15.7	-0.3
Professional and business services	1.6	1.3	2.8	-0.7	1.6	-7.1	-3.3	-2.9
Social and personal services	-4.1	-1.0	-0.5	-1.2	-0.5	-0.9	5.0	2.2
All industries surveyed	2.6	0.4	1.9	-1.7	0.5	-4.3	-1.9	-0.7

Notes : The rates of change in real terms are compiled from the Real Indices of Payroll per Person Engaged. The Indices are derived by deflating the Nominal Indices of Payroll per Person Engaged by the 2004/05-based Composite CPI.

Upon the implementation of the new HSIC Version 2.0 by the C&SD in October 2008, the new classification has been adopted in compiling the payroll statistics. Starting from the first quarter of 2009, all the payroll statistics, unless otherwise specified, are compiled based on the HSIC Version 2.0. The series of payroll statistics under the HSIC Version 2.0 has also been backcasted to the first quarter of 2004.

(*) Change within $\pm 0.05\%$.

**Table 20 : Rates of change in wage indices
by selected industry section**

(%)

Selected industry section	2005	2006	2007	2008	2008		2009	
					Sep	Dec	Mar	Jun
(in nominal terms)								
Manufacturing	1.6	0.2	4.3	2.6	3.3	1.4	2.2	-2.1
Import/export, wholesale and retail trades ^(a) <i>within which :</i>	1.6	1.1	2.3	3.6	5.0	0.3	-1.1	-2.2
Import/export and wholesale trades	2.7	1.0	2.8	3.1	4.0	-0.3	-1.6	N.A.
Retail trade	0.8	0.8	-1.7	4.9	12.1	6.2	7.0	N.A.
Transportation	1.2	0.1	1.5	1.8	3.1	-1.0	-0.9	0.4
Accommodation and food service activities	*	1.0	1.4	3.1	4.1	1.9	-2.1	-3.5
Financial and insurance activities ^(b)	0.1	2.1	2.4	2.8	6.1	-0.1	0.1	-1.5
Real estate leasing and maintenance management	0.5	2.3	1.4	2.7	4.2	1.0	-0.9	-0.9
Professional and business services	-1.9	2.4	4.8	4.9	5.1	3.5	1.0	-0.1
Personal services	2.4	3.4	8.5	0.5	1.4	-1.2	1.9	-0.9
All industries surveyed	1.1	1.7	2.6	3.4	4.6	0.9	-0.9	-1.9
(in real terms)								
Manufacturing	0.4	-1.5	2.4	-0.1	3.6	0.2	1.6	-0.5
Import/export, wholesale and retail trades ^(a) <i>within which :</i>	0.4	-0.6	0.4	0.9	5.3	-1.0	-1.6	-0.6
Import/export and wholesale trades	1.5	-0.7	0.9	0.4	4.4	-1.6	-2.1	N.A.
Retail trade	-0.5	-0.9	-3.5	2.2	12.5	4.9	6.5	N.A.
Transportation	*	-1.7	-0.4	-0.8	3.4	-2.2	-1.4	2.1
Accommodation and food service activities	-1.3	-0.8	-0.4	0.4	4.4	0.6	-2.6	-2.0
Financial and insurance activities ^(b)	-1.1	0.3	0.6	0.2	6.4	-1.3	-0.4	0.1
Real estate leasing and maintenance management	-0.8	0.6	-0.5	0.1	4.5	-0.3	-1.4	0.7
Professional and business services	-3.0	0.7	2.9	2.2	5.4	2.2	0.5	1.5
Personal services	1.2	1.6	6.5	-2.1	1.7	-2.4	1.4	0.7
All industries surveyed	-0.2	*	0.7	0.7	4.9	-0.4	-1.4	-0.3

Notes : The rates of change in real terms are compiled from the Real Wage Indices. The Indices are derived by deflating the Nominal Wage Indices by the 2004/05-based CPI(A).

Upon the implementation of the new HSIC Version 2.0 by the C&SD in October 2008, the new classification has been adopted in compiling the wage statistics. Starting from March 2009, all the wage statistics, unless otherwise specified, are compiled based on the HSIC Version 2.0. The series of wage statistics under the HSIC Version 2.0 has also been backcasted to March 2004.

(a) Starting from 2009, the sample size of the wage enquiry conducted in the second and fourth quarters of a year will be reduced. Therefore, wage statistics at detailed industry breakdowns will not be available for June and December of a year.

(b) Excluding stock, commodity and bullion brokers, exchanges and services companies; insurance agents and brokers; and real estate agencies.

(*) Change within $\pm 0.05\%$.

N.A. Not available.

Table 21 : Rates of change in prices

(%)

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
GDP deflator	-4.5	-3.6	-1.9	-3.5	-6.2	-3.5	-0.1	-0.3
Domestic demand deflator	-3.1	-2.6	-2.3	-4.9	-4.2	0.1	1.2	1.9
Consumer Price Indices ^(a) :								
Composite CPI	-4.0	-3.8	-1.6	-3.0	-2.6	-0.4	1.0	2.0
CPI(A)	-3.3	-3.0	-1.7	-3.2	-2.1	*	1.1	1.7
CPI(B)	-4.7	-3.9	-1.6	-3.1	-2.7	-0.5	1.0	2.1
CPI(C)	-3.7	-4.5	-1.5	-2.8	-2.9	-0.9	0.8	2.2
Unit Value Indices :								
Domestic exports	-2.4	-1.0	-4.7	-3.3	0.2	1.5	2.2	-2.1
Re-exports	-2.8	-0.1	-2.0	-2.7	-1.5	1.1	1.2	1.1
Total exports of goods	-2.7	-0.2	-2.3	-2.7	-1.4	1.2	1.3	1.0
Imports of goods	-2.0	0.8	-3.1	-3.9	-0.4	2.9	2.7	2.1
Terms of Trade Index	-0.7	-1.0	0.9	1.2	-1.0	-1.7	-1.4	-1.1
Producer Price Index for all manufacturing industries ^(b)	-1.6	0.2	-1.6	-2.7	-0.3	2.2	0.8	2.2
Tender Price Indices :								
Public sector building projects	-4.4	-13.1	-8.5	-11.7	-0.3	-1.5	1.4	5.0
Public housing projects	-3.3	-11.9	-15.1	-9.6	-10.0	3.5	7.7	11.2

Notes : (a) From October 2005 onwards, the year-on-year rates of change in the Consumer Price Indices are derived from the 2004/05-based CPI series. For the earlier periods, the year-on-year rates of change are derived from the CPIs with old base period.

(b) Starting from the first quarter of 2009, the producer price indices for all manufacturing industries are compiled based on the HSIC Version 2.0, and the base period of the indices has been changed to 2008 (i.e. with the quarterly average of the indices in 2008 taken as 100). The new series has also been backcasted to the first quarter of 2005. The rates of change before 2006 presented here are the old series compiled based on the HSIC Version 1.1. The two series are therefore not strictly comparable.

(#) Figures are subject to revision later on as more data become available.

(*) Change within $\pm 0.05\%$.

(--) Not applicable.

N.A. Not yet available.

Table 21 : Rates of change in prices (Cont'd)

	(%)							
	<u>2007</u>	<u>2008</u>	<u>2008</u>	<u>2009</u>			<u>Average annual rate of change:</u>	
			Q4	Q1	Q2	Q3	10 years 1998 to 2008	5 years 2003 to 2008
GDP deflator	2.9 #	1.4 #	-0.2 #	0.4 #	1.1 #	0.4 #	-2.0 #	0.1 #
Domestic demand deflator	2.1 #	3.0 #	-0.4 #	-0.8 #	-0.4 #	0.5 #	-0.9 #	1.7 #
Consumer Price Indices ^(a) :								
Composite CPI	2.0	4.3	2.3	1.7	-0.1	-0.9	-0.6	1.8
CPI(A)	1.3	3.6	0.6	1.0	-0.8	-1.3	-0.6	1.5
CPI(B)	2.2	4.6	2.9	1.9	0.1	-0.8	-0.7	1.9
CPI(C)	2.7	4.7	3.6	2.2	0.5	-0.7	-0.6	1.9
Unit Value Indices :								
Domestic exports	0.8	5.1	6.2	2.5	*	-2.2	-0.4	1.5
Re-exports	2.4	3.8	4.0	2.5	0.8	0.3	0.1	1.9
Total exports of goods	2.3	3.8	4.1	2.5	0.8	0.2	*	1.9
Imports of goods	2.3	4.4	3.6	1.0	-0.8	-1.5	0.5	2.9
Terms of Trade Index	0.1	-0.5	0.5	1.6	1.6	1.7	-0.5	-0.9
Producer Price Index ^(b) for all manufacturing industries	3.0	5.6	3.9	-1.4	-3.0	N.A.	--	--
Tender Price Indices :								
Public sector building projects	20.1	41.9	26.5	-3.9	-24.7	N.A.	1.8	12.3
Public housing projects	19.7	30.8	18.0	-0.7	-11.3	-10.0	1.3	14.2

Table 22 : Rates of change in Composite Consumer Price Index

(%)

	Weight	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
All items	100.0	-4.0	-3.8	-1.6	-3.0	-2.6	-0.4	1.0
Food	26.94	-1.8	-2.2	-0.8	-2.1	-1.5	1.0	1.8
<i>Meals bought away from home</i>	<i>(16.86)</i>	<i>-1.2</i>	<i>-0.9</i>	<i>-0.3</i>	<i>-1.5</i>	<i>-1.5</i>	<i>0.2</i>	<i>0.9</i>
<i>Food, excluding meals bought away from home</i>	<i>(10.08)</i>	<i>-2.8</i>	<i>-4.2</i>	<i>-1.7</i>	<i>-3.1</i>	<i>-1.7</i>	<i>2.5</i>	<i>3.2</i>
Housing ^(a)	29.17	-5.1	-8.2	-3.1	-5.7	-4.8	-5.2	0.1
<i>Private housing rent</i>	<i>(23.93)</i>	<i>-6.1</i>	<i>-9.8</i>	<i>-2.9</i>	<i>-6.5</i>	<i>-6.3</i>	<i>-6.6</i>	<i>-0.1</i>
<i>Public housing rent</i>	<i>(2.49)</i>	<i>1.4</i>	<i>1.1</i>	<i>-8.3</i>	<i>-2.7</i>	<i>9.1</i>	<i>2.5</i>	<i>0.2</i>
Electricity, gas and water	3.59	-0.4	3.6	-1.9	-7.0	1.4	11.4	4.1
Alcoholic drinks and tobacco	0.87	1.2	-0.9	3.3	2.4	0.1	*	0.4
Clothing and footwear	3.91	-20.6	-10.1	-4.6	0.7	-2.7	6.4	2.0
Durable goods	5.50	-6.3	-4.6	-7.1	-6.3	-6.4	-2.2	-3.2
Miscellaneous goods	4.78	-0.7	0.9	1.3	1.7	2.3	3.6	1.5
Transport	9.09	0.5	1.0	0.4	-0.6	-0.4	0.4	1.4
Miscellaneous services	16.15	-1.3	-0.2	0.5	-2.3	-3.2	-0.2	1.0

Notes : From October 2005 onwards, the year-on-year rates of change in the Composite Consumer Price Index are derived from the 2004/05-based CPI series. For the earlier periods, the year-on-year rates of change are derived from the CPIs with old base period. The weights quoted in this table correspond to that in the new series.

(a) Apart from "Private housing rent" and "Public housing rent", the "Housing" section also includes "Management fees and other housing charges" and "Materials for house maintenance".

(*) Change within $\pm 0.05\%$.

Table 22 : Rates of change in Composite Consumer Price Index (Cont'd)

	Weight									(%)	
		<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2008</u>	<u>2009</u>				Average annual rate of change:	
					Q4	Q1	Q2	Q3	10 years 1998 to 2008	5 years 2003 to 2008	
All items	100.0	2.0	2.0	4.3	2.3	1.7	-0.1	-0.9	-0.6	1.8	
Food	26.94	1.7	4.3	10.1	8.8	4.6	1.5	-0.5	1.0	3.7	
<i>Meals bought away from</i>	<i>(16.86)</i>	<i>1.3</i>	<i>2.5</i>	<i>5.9</i>	<i>5.6</i>	<i>3.4</i>	<i>1.7</i>	<i>0.7</i>	<i>0.5</i>	<i>2.2</i>	
<i>Food, excluding meals bought away from home</i>	<i>(10.08)</i>	<i>2.5</i>	<i>7.1</i>	<i>16.8</i>	<i>13.8</i>	<i>6.5</i>	<i>1.2</i>	<i>-2.3</i>	<i>1.7</i>	<i>6.3</i>	
Housing ^(a)	29.17	4.7	2.0	4.1	2.7	6.6	4.5	1.7	-2.2	1.1	
<i>Private housing rent</i>	<i>(23.93)</i>	<i>5.6</i>	<i>4.0</i>	<i>6.8</i>	<i>6.4</i>	<i>7.7</i>	<i>5.1</i>	<i>2.0</i>	<i>-2.3</i>	<i>1.8</i>	
<i>Public housing rent</i>	<i>(2.49)</i>	<i>0.1</i>	<i>-17.7</i>	<i>-27.2</i>	<i>-39.5</i>	<i>-0.2</i>	<i>0.6</i>	<i>-7.0</i>	<i>-4.7</i>	<i>-9.2</i>	
Electricity, gas and water	3.59	2.1	-0.7	-6.5	-34.9	-42.7	-42.7	-26.1	0.5	1.9	
Alcoholic drinks and tobacco	0.87	-3.7	-1.2	0.1	-0.6	7.6	22.6	22.9	0.1	-0.9	
Clothing and footwear	3.91	1.0	4.1	0.8	-0.5	1.8	2.5	2.6	-2.6	2.8	
Durable goods	5.50	-6.4	-4.7	-2.0	-1.1	-2.9	-3.3	-3.1	-4.9	-3.7	
Miscellaneous goods	4.78	1.7	2.5	5.0	4.7	3.2	2.3	1.7	2.0	2.9	
Transport	9.09	0.7	-0.1	2.5	2.1	0.7	-0.7	-2.4	0.6	1.0	
Miscellaneous services	16.15	1.9	1.7	0.8	-0.3	-1.7	-3.0	-2.8	-0.2	1.0	

**Table 23 : Rates of change in implicit price deflators of GDP
and its main expenditure components**

(%)

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Private consumption expenditure	-5.0	-3.3	-1.1	-3.6	-2.5	-0.3	1.8
Government consumption expenditure	-0.2	-1.8	1.1	-0.5	-2.6	-2.9	-1.4
Gross domestic fixed capital formation	0.5	-1.0	-6.6	-9.9	-9.4	2.6	1.0
Total exports of goods	-3.4	-0.3	-2.6	-2.9	-1.8	0.9	0.6
Imports of goods	-2.4	0.7	-3.5	-4.2	-0.9	2.9	1.9
Exports of services	-3.2	0.5	-4.3	-2.4	-3.1	0.5	3.3
Imports of services	-1.3	1.7	-1.1	0.3	2.7	4.1	1.0
Gross Domestic Product	-4.5	-3.6	-1.9	-3.5	-6.2	-3.5	-0.1
Total final demand	-3.3	-1.1	-2.7	-3.6	-2.8	0.6	1.2
Domestic demand	-3.1	-2.6	-2.3	-4.9	-4.2	0.1	1.2

Notes : (#) Figures are subject to revision later on as more data become available.

(*) Change within $\pm 0.05\%$.

**Table 23 : Rates of change in implicit price deflators of GDP
and its main expenditure components (Cont'd)**

	<u>2006</u>	<u>2007[#]</u>	<u>2008[#]</u>	<u>2008</u>	<u>2009</u>			Average annual <u>rate of change:</u>	
				Q4 [#]	Q1 [#]	Q2 [#]	Q3 [#]	10 years 1998 to 2008 [#]	5 years 2003 to 2008 [#]
Private consumption expenditure	1.3	3.7	2.8	-1.4	-1.0	-1.8	-2.0	-0.7	1.8
Government consumption expenditure	1.0	2.9	5.2	5.0	4.2	0.7	-0.2	*	0.9
Gross domestic fixed capital formation	4.2	-2.5	1.8	0.3	-2.3	4.7	8.5	-2.0	1.4
Total exports of goods	0.3	2.2	3.4	3.3	1.8	-0.3	-1.0	-0.4	1.5
Imports of goods	2.1	1.7	4.1	3.1	-0.1	-2.2	-2.1	0.2	2.5
Exports of services	3.6	2.5	3.0	-0.6	-7.3	-8.0	-6.3	*	2.6
Imports of services	0.8	2.9	4.1	-1.1	-6.1	-5.9	-3.0	1.5	2.6
Gross Domestic Product	-0.3	2.9	1.4	-0.2	0.4	1.1	0.4	-2.0	0.1
Total final demand	1.2	2.2	3.2	1.7	-0.5	-1.4	-1.4	-0.5	1.7
Domestic demand	1.9	2.1	3.0	-0.4	-0.8	-0.4	0.5	-0.9	1.7