

## Statistical Appendix

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**Table 1 : Gross Domestic Product by expenditure component  
(at current market prices)**

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
	(\$Mn)					
Private consumption expenditure	777,141	782,984	748,402	719,873	767,923	804,936
Government consumption expenditure	120,172	128,866	131,291	130,151	127,327	121,435
Gross domestic fixed capital formation	347,375	333,044	286,025	261,576	275,034	289,170
<i>of which:</i>						
Building and construction	155,441	142,659	131,757	116,628	107,692	105,993
Machinery, equipment and computer software	180,204	180,011	144,832	136,537	150,545	163,287
Changes in inventories	14,399	-4,060	5,660	9,111	7,076	-4,761
Total exports of goods	1,572,689	1,480,987	1,562,121	1,749,089	2,027,031	2,251,744
Imports of goods	1,636,711	1,549,222	1,601,527	1,794,059	2,099,545	2,311,091
Exports of services	315,012	320,799	347,836	362,420	429,584	495,394
Imports of services	192,427	194,180	202,494	203,400	242,507	264,237
<b>GDP</b>	<b>1,317,650</b>	<b>1,299,218</b>	<b>1,277,314</b>	<b>1,234,761</b>	<b>1,291,923</b>	<b>1,382,590</b>
<i>Per capita GDP (\$)</i>	<i>197,697</i>	<i>193,500</i>	<i>189,397</i>	<i>183,449</i>	<i>190,451</i>	<i>202,928</i>
<b>GNP</b>	<b>1,326,404</b>	<b>1,327,761</b>	<b>1,282,966</b>	<b>1,263,252</b>	<b>1,315,333</b>	<b>1,384,238</b>
<i>Per capita GNP (\$)</i>	<i>199,010</i>	<i>197,751</i>	<i>190,235</i>	<i>187,682</i>	<i>193,902</i>	<i>203,170</i>
Total final demand	3,146,788	3,042,620	3,081,335	3,232,220	3,633,975	3,957,918
Total final demand excluding re-exports <sup>(a)</sup>	2,048,719	1,983,301	1,923,623	1,896,483	2,062,142	2,212,697
Domestic demand	1,259,087	1,240,834	1,171,378	1,120,711	1,177,360	1,210,780
Private	1,078,515	1,053,973	986,542	939,104	1,001,588	1,048,026
Public	180,572	186,861	184,836	181,607	175,772	162,754
External demand	1,887,701	1,801,786	1,909,957	2,111,509	2,456,615	2,747,138

**Definitions of Terms :**

Total final demand	= private consumption expenditure + government consumption expenditure + gross domestic fixed capital formation + changes in inventories + total exports of goods + exports of services
Private sector domestic demand	= private consumption expenditure + gross domestic fixed capital formation by the private sector + changes in inventories
Public sector domestic demand	= government consumption expenditure + gross domestic fixed capital formation by the public sector
Domestic demand	= private sector domestic demand + public sector domestic demand
External demand	= total exports of goods + exports of services

**Table 1 : Gross Domestic Product by expenditure component  
(at current market prices) (Cont'd)**

	(\$Mn)							
	<u>2006</u>	<u>2007</u>	<u>2008<sup>#</sup></u>	<u>2009<sup>#</sup></u>	<u>2009</u>		<u>2010</u>	
					Q3 <sup>#</sup>	Q4 <sup>#</sup>	Q1 <sup>#</sup>	Q2 <sup>#</sup>
Private consumption expenditure	863,591	972,028	1,022,678	1,004,235	248,196	265,940	251,841	266,374
Government consumption expenditure	123,033	130,404	139,374	142,784	35,328	36,034	38,574	34,646
Gross domestic fixed capital formation	322,691	325,366	334,195	340,861	95,312	89,429	91,335	102,781
<i>of which:</i>								
Building and construction	106,268	111,776	127,305	129,781	32,489	32,973	33,135	38,529
Machinery, equipment and computer software	199,631	189,093	182,039	186,842	54,716	48,789	50,165	55,341
Changes in inventories	-2,129	12,841	8,394	27,618	15,560	21,917	26,037	14,620
Total exports of goods	2,467,357	2,698,850	2,843,998	2,494,746	657,215	706,434	640,479	773,959
Imports of goods	2,576,340	2,852,522	3,024,089	2,702,966	723,129	774,627	728,114	871,130
Exports of services	565,054	660,728	717,249	669,015	177,720	195,042	192,761	186,411
Imports of services	287,900	332,240	366,484	344,009	91,686	94,536	92,599	94,196
<b>GDP</b>	<b>1,475,357</b>	<b>1,615,455</b>	<b>1,675,315</b>	<b>1,632,284</b>	<b>414,516</b>	<b>445,633</b>	<b>420,314</b>	<b>413,465</b>
<i>Per capita GDP (\$)</i>	<i>215,158</i>	<i>233,248</i>	<i>240,096</i>	<i>233,060</i>	--	--	--	--
<b>GNP</b>	<b>1,502,705</b>	<b>1,659,892</b>	<b>1,758,621</b>	<b>1,681,676</b>	<b>423,622</b>	<b>455,800</b>	<b>445,933</b>	<b>N.A.</b>
<i>Per capita GNP (\$)</i>	<i>219,146</i>	<i>239,664</i>	<i>252,034</i>	<i>240,113</i>	--	--	--	--
Total final demand	4,339,597	4,800,217	5,065,888	4,679,259	1,229,331	1,314,796	1,241,027	1,378,791
Total final demand excluding re-exports <sup>(a)</sup>	2,406,861	2,660,027	2,803,500	2,669,625	698,374	745,019	723,069	754,924
Domestic demand	1,307,186	1,440,639	1,504,641	1,515,498	394,396	413,320	407,787	418,421
Private	1,149,285	1,278,479	1,329,413	1,331,803	349,388	366,321	354,751	371,409
Public	157,901	162,160	175,228	183,695	45,008	46,999	53,036	47,012
External demand	3,032,411	3,359,578	3,561,247	3,163,761	834,935	901,476	833,240	960,370

Notes : (a) Re-export margin is nevertheless retained in the total final demand.

(#) Figures are subject to revision later on as more data become available.

(--) Not applicable.

N.A. Not yet available.

**Table 2 : Rates of change in chain volume measures of Gross Domestic Product  
by expenditure component (in real terms)**

(%)

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Private consumption expenditure	5.1	1.8	-0.9	-1.3	7.0	3.0
Government consumption expenditure	2.0	6.0	2.4	1.8	0.7	-3.2
Gross domestic fixed capital formation	7.9	2.6	-4.7	0.9	2.5	4.1
<i>of which:</i>						
Building and construction	-7.9	-1.1	-1.3	-5.4	-10.7	-7.6
Machinery, equipment and computer software	27.3	6.2	-7.6	7.0	10.3	12.8
Total exports of goods	16.9	-3.3	8.6	14.0	14.9	10.4
Imports of goods	18.4	-1.9	7.9	13.1	13.7	8.0
Exports of services	13.4	6.4	11.1	7.6	18.0	11.6
Imports of services	2.2	2.0	3.9	-2.2	14.6	7.8
<b>GDP</b>	<b>8.0</b>	<b>0.5</b>	<b>1.8</b>	<b>3.0</b>	<b>8.5</b>	<b>7.1</b>
<i>Per capita GDP</i>	<i>7.0</i>	<i>-0.2</i>	<i>1.4</i>	<i>3.2</i>	<i>7.6</i>	<i>6.6</i>
<b>GNP</b>	<b>6.6</b>	<b>2.0</b>	<b>0.1</b>	<b>4.9</b>	<b>7.9</b>	<b>5.3</b>
<i>Per capita GNP</i>	<i>5.6</i>	<i>1.3</i>	<i>-0.3</i>	<i>5.1</i>	<i>7.0</i>	<i>4.8</i>
Total final demand	12.6	-0.7	5.0	7.9	11.8	7.7
Total final demand excluding re-exports <sup>(a)</sup>	9.8	0.3	2.0	3.1	8.9	5.4
Domestic demand	7.7	0.9	-0.7	-0.2	5.0	1.6
Private	9.5	0.5	-1.0	-0.5	6.2	3.0
Public	-2.1	3.3	1.1	1.4	-1.2	-6.2
External demand	16.3	-1.7	9.0	12.8	15.4	10.6

Notes : (a) Re-export margin is nevertheless retained in the total final demand.

(#) Figures are subject to revision later on as more data become available.

(--) Not applicable.

N.A. Not yet available.

**Table 2 : Rates of change in chain volume measures of Gross Domestic Product by expenditure component (in real terms) (Cont'd)**

	<u>2006</u>	<u>2007</u>	<u>2008<sup>#</sup></u>	<u>2009<sup>#</sup></u>	<u>2009</u>		<u>2010</u>		Average annual rate of change:	
					Q3 <sup>#</sup>	Q4 <sup>#</sup>	Q1 <sup>#</sup>	Q2 <sup>#</sup>	10 years 1999 to 2009 <sup>#</sup>	5 years 2004 to 2009 <sup>#</sup>
Private consumption expenditure	5.9	8.5	2.4	-0.4	0.6	4.8	7.1	4.6	3.1	3.9
Government consumption expenditure	0.3	3.0	1.8	2.4	3.4	2.0	3.4	2.7	1.7	0.8
Gross domestic fixed capital formation	7.1	3.4	0.8	-1.8	3.2	14.1	8.2	15.2	2.2	2.7
<i>of which:</i>										
Building and construction	-7.1	-0.3	6.1	-0.5	5.4	1.3	-7.2	11.4	-3.7	-2.0
Machinery, equipment and computer software	19.2	3.0	-0.8	-2.6	-2.1	16.2	11.9	16.2	7.0	6.0
Total exports of goods	9.3	7.0	1.9	-12.7	-13.2	-2.9	21.6	20.1	6.3	2.8
Imports of goods	9.2	8.8	1.8	-9.5	-8.3	3.3	28.0	23.6	6.7	3.4
Exports of services	10.1	14.1	5.0	0.3	0.8	8.9	17.9	16.9	9.6	8.1
Imports of services	8.1	12.1	6.3	-3.7	-2.7	2.5	10.9	12.3	5.0	6.0
<b>GDP</b>	<b>7.0</b>	<b>6.4</b>	<b>2.2</b>	<b>-2.8</b>	<b>-2.4</b>	<b>2.5</b>	<b>8.0</b>	<b>6.5</b>	<b>4.1</b>	<b>3.9</b>
<i>Per capita GDP</i>	<i>6.3</i>	<i>5.3</i>	<i>1.4</i>	<i>-3.1</i>	--	--	--	--	<i>3.5</i>	<i>3.2</i>
<b>GNP</b>	<b>8.8</b>	<b>7.4</b>	<b>4.3</b>	<b>-4.6</b>	<b>-6.2</b>	<b>-1.0</b>	<b>12.1</b>	<b>N.A.</b>	<b>4.2</b>	<b>4.1</b>
<i>Per capita GNP</i>	<i>8.1</i>	<i>6.3</i>	<i>3.5</i>	<i>-4.9</i>	--	--	--	--	<i>3.6</i>	<i>3.5</i>
Total final demand	8.4	8.2	2.3	-6.8	-5.9	2.9	19.2	17.0	5.5	3.8
Total final demand excluding re-exports <sup>(a)</sup>	7.3	7.9	1.7	-2.5	-0.4	7.2	16.8	14.4	4.3	3.9
Domestic demand	6.0	7.9	1.6	0.9	5.3	11.1	16.2	11.7	3.0	3.5
Private	7.5	9.0	1.4	0.5	5.1	12.0	17.7	11.9	3.5	4.2
Public	-3.8	0.2	2.7	4.1	6.9	4.2	7.0	10.4	-0.1	-0.7
External demand	9.4	8.3	2.5	-10.1	-10.4	-0.4	20.7	19.5	7.0	3.9

**Table 3 : Gross Domestic Product by economic activity  
(at current prices)**

	<u>2004</u>		<u>2005</u>		<u>2006</u>		<u>2007</u>		<u>2008<sup>#</sup></u>	
	\$Mn	% share	\$Mn	% share	\$Mn	% share	\$Mn	% share	\$Mn	% share
Agriculture and fishing	886	0.1	847	0.1	849	0.1	895	0.1	824	0.1
Mining and quarrying	72	*	100	*	93	*	114	*	96	*
Manufacturing	44,455	3.6	45,547	3.4	45,761	3.2	39,319	2.5	38,710	2.5
Electricity, gas and water	39,726	3.2	39,924	3.0	40,364	2.8	39,673	2.6	38,421	2.5
Construction	40,376	3.2	38,538	2.9	38,688	2.7	40,153	2.6	47,922	3.1
Services	1,119,304	89.9	1,207,873	90.6	1,297,545	91.2	1,431,815	92.3	1,441,908	92.0
<i>Wholesale, retail and import and export trades, restaurants and hotels</i>	<i>345,092</i>	<i>27.7</i>	<i>386,726</i>	<i>29.0</i>	<i>397,252</i>	<i>27.9</i>	<i>417,339</i>	<i>26.9</i>	<i>442,454</i>	<i>28.2</i>
<i>Transport, storage and communications</i>	<i>126,820</i>	<i>10.2</i>	<i>135,119</i>	<i>10.1</i>	<i>137,166</i>	<i>9.6</i>	<i>141,749</i>	<i>9.1</i>	<i>120,647</i>	<i>7.7</i>
<i>Financing, insurance, real estate and business services</i>	<i>266,855</i>	<i>21.4</i>	<i>294,260</i>	<i>22.1</i>	<i>356,371</i>	<i>25.0</i>	<i>450,989</i>	<i>29.1</i>	<i>418,389</i>	<i>26.7</i>
<i>Community, social and personal services</i>	<i>257,630</i>	<i>20.7</i>	<i>253,312</i>	<i>19.0</i>	<i>256,347</i>	<i>18.0</i>	<i>265,108</i>	<i>17.1</i>	<i>279,881</i>	<i>17.9</i>
<i>Ownership of premises</i>	<i>122,906</i>	<i>9.9</i>	<i>138,455</i>	<i>10.4</i>	<i>150,408</i>	<i>10.6</i>	<i>156,631</i>	<i>10.1</i>	<i>180,537</i>	<i>11.5</i>
<b>GDP at current factor cost</b>	<b>1,244,819</b>	<b>100.0</b>	<b>1,332,830</b>	<b>100.0</b>	<b>1,423,299</b>	<b>100.0</b>	<b>1,551,970</b>	<b>100.0</b>	<b>1,567,880</b>	<b>100.0</b>
Taxes on production and imports	58,729	--	62,891	--	71,071	--	93,981	--	84,889	--
Statistical discrepancy (%)	-0.9	--	-0.9	--	-1.3	--	-1.9	--	1.3	--
<b>GDP at current market prices</b>	<b>1,291,923</b>	<b>--</b>	<b>1,382,590</b>	<b>--</b>	<b>1,475,357</b>	<b>--</b>	<b>1,615,455</b>	<b>--</b>	<b>1,675,315</b>	<b>--</b>

Notes : Individual figures may not add up exactly to the total due to rounding.

(#) Figures are subject to revision later on as more data become available.

(\*) Less than 0.05%.

(--) Not applicable.

**Table 4 : Rates of change in chain volume measures of Gross Domestic Product  
by economic activity (in real terms)**

	(%)									
	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009<sup>#</sup></u>	<u>2009</u>			<u>2010</u>
							Q2 <sup>#</sup>	Q3 <sup>#</sup>	Q4 <sup>#</sup>	Q1 <sup>#</sup>
Agriculture and fishing	2.7	-1.0	-5.0	-6.4	-18.8	0.9	-1.7	4.4	5.3	2.2
Mining and quarrying	-16.7	10.1	10.2	13.7	-3.2	-16.1	-14.7	-16.3	-20.9	-23.0
Manufacturing	1.7	2.1	2.2	-1.5	-6.6	-9.2	-10.6	-8.0	-6.2	1.0
Electricity, gas and water	2.3	2.5	0.8	1.2	0.2	1.9	2.4	5.2	-0.3	2.4
Construction	-9.3	-8.1	-9.4	-1.1	8.8	1.6	-1.0	7.0	4.7	-0.6
Services	9.9	7.5	7.1	7.0	2.5	-2.0	-3.4	-1.4	3.4	8.4
<i>Wholesale, retail and import and export trades, restaurants and hotels</i>	<i>15.1</i>	<i>14.1</i>	<i>8.8</i>	<i>6.6</i>	<i>6.2</i>	<i>-7.7</i>	<i>-11.3</i>	<i>-8.3</i>	<i>2.4</i>	<i>19.8</i>
<i>Transport, storage and communications</i>	<i>13.9</i>	<i>7.4</i>	<i>6.8</i>	<i>5.1</i>	<i>2.4</i>	<i>-4.9</i>	<i>-7.5</i>	<i>-6.0</i>	<i>0.6</i>	<i>5.0</i>
<i>Financing, insurance, real estate and business services</i>	<i>13.4</i>	<i>8.6</i>	<i>12.2</i>	<i>13.5</i>	<i>-0.4</i>	<i>1.5</i>	<i>*</i>	<i>5.2</i>	<i>7.6</i>	<i>6.1</i>
<i>Community, social and personal services</i>	<i>2.6</i>	<i>-0.1</i>	<i>1.3</i>	<i>1.7</i>	<i>2.2</i>	<i>1.4</i>	<i>2.0</i>	<i>1.3</i>	<i>1.5</i>	<i>4.5</i>
<i>Ownership of premises</i>	<i>1.5</i>	<i>2.9</i>	<i>2.4</i>	<i>3.3</i>	<i>1.7</i>	<i>0.7</i>	<i>1.1</i>	<i>0.4</i>	<i>0.1</i>	<i>*</i>
Taxes on production and imports	12.3	0.8	6.8	16.4	-0.4	-6.4	-5.0	1.3	2.0	12.3
<b>GDP in chained (2008) dollars</b>	<b>8.5</b>	<b>7.1</b>	<b>7.0</b>	<b>6.4</b>	<b>2.2</b>	<b>-2.8</b>	<b>-3.8</b>	<b>-2.4</b>	<b>2.5</b>	<b>8.0</b>

Notes : (#) Figures are subject to revision later on as more data become available.

(\*) Change within  $\pm 0.05\%$ .

**Table 5 : Balance of payments account by major component  
(at current prices)**

	(\$Mn)								
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009<sup>#</sup></u>	<u>2009</u>			<u>2010</u>
						Q2 <sup>#</sup>	Q3 <sup>#</sup>	Q4 <sup>#</sup>	Q1 <sup>#</sup>
Current account <sup>(a)</sup>	156,933	178,166	199,160	228,125	141,687	41,066	22,812	36,235	31,604
Goods	-59,347	-108,983	-153,672	-180,091	-208,220	-39,355	-65,914	-68,193	-87,635
Services	231,157	277,154	328,488	350,765	325,006	64,742	86,034	100,506	100,162
Income	1,648	27,348	44,437	83,306	49,392	21,511	9,106	10,167	25,619
Current transfers	-16,524	-17,353	-20,093	-25,855	-24,491	-5,832	-6,414	-6,244	-6,542
Capital and financial account <sup>(a)</sup>	-182,431	-209,935	-259,247	-231,162	-164,924	-63,942	-42,123	-28,647	-36,921
Capital and financial non-reserve assets (net change)	-171,752	-163,199	-144,749	32,707	384,338	79,154	64,502	201,995	-16,746
Capital transfers	-4,939	-2,900	10,338	16,393	36,154	6,929	12,274	9,504	11,834
Financial non-reserve assets (net change)	-166,812	-160,300	-155,086	16,314	348,184	72,225	52,228	192,491	-28,580
<i>Direct investment</i>	49,996	635	-52,577	70,393	-29,610	-73,027	-22,141	9,226	-12,409
<i>Portfolio investment</i>	-245,017	-207,879	-21,452	-295,148	-342,329	-227,441	-75,181	-114,607	-85,587
<i>Financial derivatives</i>	30,502	25,925	43,534	63,338	25,641	14,926	1,776	8,165	7,728
<i>Other investment</i>	-2,294	21,019	-124,592	177,732	694,483	357,766	147,774	289,706	61,688
Reserve assets (net change)	-10,679	-46,735	-114,498	-263,869	-549,262	-143,096	-106,625	-230,641	-20,175
Net errors and omissions	25,498	31,769	60,087	3,037	23,237	22,877	19,311	-7,589	5,317
<b>Overall balance of payments</b>	<b>10,679</b>	<b>46,735</b>	<b>114,498</b>	<b>263,869</b>	<b>549,262</b>	<b>143,096</b>	<b>106,625</b>	<b>230,641</b>	<b>20,175</b>

Notes : Individual figures may not add up exactly to the total due to rounding.

(a) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for net change in reserve assets represents a net increase and a positive value represents a net decrease.

(#) Figures are subject to revision later on as more data become available.

**Table 6 : Visible and invisible trade  
(at current market prices)**

	(\$Mn)								
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008<sup>#</sup></u>	<u>2009<sup>#</sup></u>	<u>2009</u>		<u>2010</u>	
						Q3 <sup>#</sup>	Q4 <sup>#</sup>	Q1 <sup>#</sup>	Q2 <sup>#</sup>
Total exports of goods	2,251,744	2,467,357	2,698,850	2,843,998	2,494,746	657,215	706,434	640,479	773,959
Imports of goods	2,311,091	2,576,340	2,852,522	3,024,089	2,702,966	723,129	774,627	728,114	871,130
<b>Visible trade balance</b>	<b>-59,347</b>	<b>-108,983</b>	<b>-153,672</b>	<b>-180,091</b>	<b>-208,220</b>	<b>-65,914</b>	<b>-68,193</b>	<b>-87,635</b>	<b>-97,171</b>
	<b>(-2.6)</b>	<b>(-4.2)</b>	<b>(-5.4)</b>	<b>(-6.0)</b>	<b>(-7.7)</b>	<b>(-9.1)</b>	<b>(-8.8)</b>	<b>(-12.0)</b>	<b>(-11.2)</b>
Exports of services	495,394	565,054	660,728	717,249	669,015	177,720	195,042	192,761	186,411
Imports of services	264,237	287,900	332,240	366,484	344,009	91,686	94,536	92,599	94,196
<b>Invisible trade balance</b>	<b>231,157</b>	<b>277,154</b>	<b>328,488</b>	<b>350,765</b>	<b>325,006</b>	<b>86,034</b>	<b>100,506</b>	<b>100,162</b>	<b>92,215</b>
	<b>(87.5)</b>	<b>(96.3)</b>	<b>(98.9)</b>	<b>(95.7)</b>	<b>(94.5)</b>	<b>(93.8)</b>	<b>(106.3)</b>	<b>(108.2)</b>	<b>(97.9)</b>
Exports of goods and services	2,747,138	3,032,411	3,359,578	3,561,247	3,163,761	834,935	901,476	833,240	960,370
Imports of goods and services	2,575,328	2,864,240	3,184,762	3,390,573	3,046,975	814,815	869,163	820,713	965,326
<b>Visible and invisible trade balance</b>	<b>171,810</b>	<b>168,171</b>	<b>174,816</b>	<b>170,674</b>	<b>116,786</b>	<b>20,120</b>	<b>32,313</b>	<b>12,527</b>	<b>-4,956</b>
	<b>&lt;6.7&gt;</b>	<b>&lt;5.9&gt;</b>	<b>&lt;5.5&gt;</b>	<b>&lt;5.0&gt;</b>	<b>&lt;3.8&gt;</b>	<b>&lt;2.5&gt;</b>	<b>&lt;3.7&gt;</b>	<b>&lt;1.5&gt;</b>	<b>&lt;-0.5&gt;</b>

Notes : Figures in this table are reckoned on GDP basis.

(#) Figures are subject to revision later on as more data become available.

( ) As a percentage of the total value of imports of goods/services.

< > As a percentage of the total value of imports of goods and services.

**Table 7 : Total exports of goods by market  
(in value terms)**

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>		<u>2009</u>		<u>2010</u>	
	(% change)				(% change)	(\$Mn)	Q3	Q4	Q1	Q2
							(% change over a year earlier)			
<b>All markets</b>	<b>11.4</b>	<b>9.4</b>	<b>9.2</b>	<b>5.1</b>	<b>-12.6</b>	<b>2,469,089</b>	<b>-14.3</b>	<b>-2.0</b>	<b>26.0</b>	<b>24.3</b>
Mainland of China	14.0	14.2	13.2	4.7	-7.8	1,263,249	-8.0	4.0	40.2	25.9
United States	5.6	2.9	-0.8	-2.4	-20.6	285,236	-24.2	-15.5	4.4	21.1
Japan	10.3	1.6	-0.7	1.2	-10.0	108,869	-7.6	-2.0	12.4	26.5
Germany	15.6	4.0	7.2	15.8	-15.5	79,342	-22.5	-12.2	-10.5	2.1
United Kingdom	5.2	6.3	1.7	0.7	-20.8	59,671	-25.2	-16.5	-2.1	2.1
Singapore	6.8	4.4	3.8	9.6	-23.6	42,252	-20.3	-11.6	18.3	21.4
Taiwan	2.7	3.3	1.6	3.8	-0.4	54,713	3.0	24.8	71.4	29.3
Republic of Korea	9.5	7.5	2.0	-6.4	-13.0	43,133	-9.5	13.1	37.2	27.3
Rest of the world	13.3	8.5	13.2	11.3	-17.3	532,622	-21.5	-6.3	16.6	26.8

Note : Individual figures may not add up exactly to the total due to rounding.

**Table 8 : Imports of goods by source  
(in value terms)**

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>		<u>2009</u>		<u>2010</u>	
	(% change)				(% change)	(\$Mn)	Q3	Q4	Q1	Q2
							(% change over a year earlier)			
<b>All sources</b>	<b>10.3</b>	<b>11.6</b>	<b>10.3</b>	<b>5.5</b>	<b>-11.0</b>	<b>2,692,356</b>	<b>-10.4</b>	<b>3.4</b>	<b>34.3</b>	<b>29.9</b>
Mainland of China	14.3	13.7	11.5	6.1	-11.4	1,249,374	-11.9	-3.0	25.7	26.6
Japan	0.1	4.5	7.2	3.6	-20.6	236,369	-16.0	*	57.4	37.9
Singapore	21.8	21.9	18.2	0.1	-10.4	174,659	-6.7	7.4	49.0	48.0
Taiwan	9.4	15.9	5.2	-6.4	-8.5	175,649	-5.6	20.4	62.0	39.5
United States	6.5	3.6	12.3	8.6	-5.7	142,137	-11.9	9.6	24.8	25.2
Republic of Korea	2.6	16.1	-0.2	-1.1	-12.7	103,046	-13.3	26.3	51.9	52.3
Rest of the world	8.4	7.6	10.7	11.5	-7.6	611,122	-6.0	8.4	32.7	23.2

Notes : Individual figures may not add up exactly to the total due to rounding.

(\*) Change within  $\pm 0.05\%$ .

**Table 9 : Retained imports of goods by end-use category  
(in value terms)**

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>		<u>2009</u>		<u>2010</u>	
	(% change)				(% change)	(\$Mn)	Q3	Q4	Q1	Q2
							(% change over a year earlier)			
<b>Overall</b>	<b>7.3</b>	<b>14.3</b>	<b>9.4</b>	<b>5.3</b>	<b>-10.8</b>	<b>687,346</b>	<b>-3.3</b>	<b>16.3</b>	<b>60.5</b>	<b>47.2</b>
Foodstuffs	3.1	4.3	12.9	19.7	9.9	78,629	11.0	15.3	30.3	9.3
Consumer goods	5.5	3.1	11.4	9.0	-14.0	137,619	-3.5	23.2	79.3	56.8
Raw materials and semi-manufactures	4.2	8.8	17.7	-4.5	-6.4	247,076	7.8	27.6	86.2	55.3
Fuels	23.5	22.8	20.1	26.6	-18.4	86,794	-24.3	19.3	34.8	73.6
Capital goods	10.8	33.2	-8.3	2.5	-18.7	137,053	-11.1	-13.3	26.6	26.7

Note : Individual figures may not add up exactly to the total due to rounding.

**Table 10 : Exports and imports of services by component  
(at current market prices)**

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008<sup>#</sup></u>	<u>2009<sup>#</sup></u>		<u>2009</u>		<u>2010</u>	
	(% change)			(% change)		(\$Mn)	Q3 <sup>#</sup>	Q4 <sup>#</sup>	Q1 <sup>#</sup>	Q2 <sup>#</sup>
							(% change over a year earlier)			
<b>Exports of services</b>	<b>15.3</b>	<b>14.1</b>	<b>16.9</b>	<b>8.6</b>	<b>-6.7</b>	<b>669,015</b>	<b>-7.6</b>	<b>5.8</b>	<b>27.2</b>	<b>28.8</b>
Transportation	16.9	10.2	14.6	12.7	-13.6	194,342	-15.1	-3.3	33.5	32.6
Travel	14.2	12.9	18.7	11.1	7.1	127,616	0.2	17.6	28.6	48.5
Trade-related	10.7	9.9	11.6	8.5	-6.4	202,039	-8.8	4.2	24.1	22.8
Other services	22.3	28.4	26.7	1.5	-7.7	145,018	0.2	11.2	22.0	14.5
<b>Imports of services</b>	<b>9.0</b>	<b>9.0</b>	<b>15.4</b>	<b>10.3</b>	<b>-6.1</b>	<b>344,009</b>	<b>-5.9</b>	<b>7.9</b>	<b>19.0</b>	<b>17.8</b>
Transportation	20.3	10.9	20.4	13.5	-14.0	106,033	-13.5	-0.9	21.9	23.0
Travel	0.1	5.4	7.6	6.8	-1.3	123,716	-1.5	11.3	13.5	11.2
Trade-related	12.8	12.6	15.9	10.6	-7.9	24,755	-10.8	3.5	24.4	25.3
Other services	10.5	11.2	21.2	11.0	-1.6	89,505	0.2	15.7	22.0	19.2
<b>Net exports of services</b>	<b>23.6</b>	<b>19.9</b>	<b>18.5</b>	<b>6.8</b>	<b>-7.3</b>	<b>325,006</b>	<b>-9.4</b>	<b>3.9</b>	<b>35.9</b>	<b>42.4</b>

Notes : Individual figures may not add up exactly to the total due to rounding.

(#) Figures are subject to revision later on as more data become available.

**Table 11 : Incoming visitors by source**

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2009</u>	<u>2010</u>	<u>2010</u>	
						Q3	Q4	Q1	Q2
<u>('000)</u>									
<b>All sources</b>	<b>23 359.4</b>	<b>25 251.1</b>	<b>28 169.3</b>	<b>29 506.6</b>	<b>29 590.7</b>	<b>7 463.2</b>	<b>8 430.7</b>	<b>8 624.7</b>	<b>8 231.3</b>
Mainland of China	12 541.4	13 591.3	15 485.8	16 862.0	17 956.7	4 614.8	5 080.0	5 548.9	4 938.3
South and Southeast Asia	2 413.0	2 659.7	2 888.1	2 936.2	2 885.2	651.5	905.4	715.2	954.1
Taiwan	2 130.6	2 177.2	2 238.7	2 240.5	2 009.6	544.1	523.0	537.0	519.1
Europe	1 398.0	1 548.2	1 772.2	1 711.4	1 610.5	369.7	468.5	438.3	408.4
Japan	1 210.8	1 311.1	1 324.3	1 324.8	1 204.5	332.1	325.8	334.2	309.2
United States	1 143.1	1 159.0	1 230.9	1 146.4	1 070.1	257.8	300.7	265.2	300.4
Others	2 522.6	2 804.5	3 229.2	3 285.3	2 854.0	693.3	827.2	785.9	801.8
<u>(% change over a year earlier)</u>									
<b>All sources</b>	<b>7.1</b>	<b>8.1</b>	<b>11.6</b>	<b>4.7</b>	<b>0.3</b>	<b>-1.6</b>	<b>9.0</b>	<b>16.5</b>	<b>30.8</b>
Mainland of China	2.4	8.4	13.9	8.9	6.5	0.1	16.6	18.7	37.7
South and Southeast Asia	16.1	10.2	8.6	1.7	-1.7	4.5	1.7	13.9	36.2
Taiwan	2.7	2.2	2.8	0.1	-10.3	-11.2	-3.7	10.7	13.4
Europe	22.3	10.7	14.5	-3.4	-5.9	5.0	-1.1	12.3	6.9
Japan	7.5	8.3	1.0	*	-9.1	-1.1	-8.5	5.7	34.1
United States	8.7	1.4	6.2	-6.9	-6.7	4.4	1.2	9.1	11.9
Others	20.6	11.2	15.1	1.7	-13.1	-13.7	1.0	18.0	20.1

Notes : Individual figures may not add up exactly to the total due to rounding.

(\*) Change within  $\pm 0.05\%$ .

**Table 12 : Property market**

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<b>Completion of new property by the private sector</b>							
<i>('000 m<sup>2</sup> of internal floor area)</i>							
Residential property <sup>(a)</sup> (in units)	25 790	26 262	31 052	26 397	26 036	17 321	16 579
Commercial property	160	208	304	417	371	145	291
<i>of which :</i>							
Office space	96	76	166	299	280	34	108
Other commercial premises <sup>(b)</sup>	64	132	138	118	91	111	183
Industrial property <sup>(c)</sup>	62	45	29	15	1	17	27
<i>of which :</i>							
Industrial-cum-office premises	37	14	0	15	0	4	0
Conventional flatted factory space	19	30	3	0	1	0	0
Storage premises <sup>(d)</sup>	6	0	27	0	0	13	27
<b>Production of public housing</b>							
<i>(in units)</i>							
Rental housing flats <sup>(e)</sup>	40 944	47 590	20 154	13 705	20 614	24 691	4 430
Subsidized sales flats <sup>(e)</sup>	22 768	25 702	1 072	320	0	0	0
<b>Building plans with consent to commence work in the private sector</b>							
<i>('000 m<sup>2</sup> of usable floor area)</i>							
Residential property	1 142.7	1 002.5	790.0	1 038.4	530.0	550.7	706.7
Commercial property	337.5	265.0	365.3	200.0	161.3	481.9	468.4
Industrial property <sup>(f)</sup>	129.2	45.7	107.1	0.8	16.4	35.1	23.9
Other properties	240.2	75.0	109.3	444.2	407.1	408.0	199.2
Total	1 849.5	1 388.1	1 371.8	1 683.3	1 114.8	1 475.8	1 398.2
<b>Agreements for sale and purchase of property</b>							
<i>(Number)</i>							
Residential property <sup>(g)</sup>	65 340	69 667	72 974	71 576	100 630	103 362	82 472
Primary market	13 911	18 366	23 088	26 498	25 694	15 994	13 986
Secondary market	51 429	51 301	49 886	45 078	74 936	87 368	68 486
Selected types of non-residential properties <sup>(h)</sup>							
Office space	1 724	1 774	1 639	1 817	3 213	3 431	2 874
Other commercial premises	2 411	2 989	3 167	4 142	7 833	7 143	4 402
Flatted factory space	3 393	3 493	3 756	3 813	5 889	6 560	7 409

Notes : Individual figures may not add up exactly to the total due to rounding.

- (a) Figures before 2002 cover all completed residential premises to which either temporary or full Occupation Permits have been granted, as well as village type houses issued with Letters of Compliance. Property developments subject to a Consent Scheme need a Certificate of Compliance, Consent to Assign or Consent to Lease in addition to an Occupation Permit before the premises can be individually assigned. Village-type housing units are excluded as from 2002 and units issued with temporary Occupation Permits are also excluded as from 2004 onwards.

Residential premises here pertain to private residential units, excluding units built under the Private Sector Participation Scheme (PSPS), Home Ownership Scheme (HOS), Buy or Rent Option, Mortgage Subsidy Scheme, Sandwich Class Housing Scheme, Urban Improvement Scheme (UIS) and Flat-for-Sale Scheme. Figures from 2004 onwards also cover those private flats converted from subsidised flats.

- (b) These include retail premises and other premises designed or adapted for commercial use, with the exception of purpose-built offices. Car-parking space and commercial premises built by the Hong Kong Housing Authority and the Hong Kong Housing Society are excluded.
- (c) These include industrial-cum-office premises, but exclude specialised factory buildings which are developed mainly for own use.
- (d) These include storage premises at the container terminals and the airport.

**Table 12 : Property market (Cont'd)**

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2009</u>		<u>2010</u>	
				Q3	Q4	Q1	Q2
<b>Completion of new property by the private sector</b>							
<i>('000 m<sup>2</sup> of internal floor area)</i>							
Residential property <sup>(a)</sup> (in units)	10 471	8 776	7 157	2 376	1 637	4 879	2 151
Commercial property	368	390	235	95	28	75	33
<i>of which :</i>							
Office space	320	341	151	58	25	66	0
Other commercial premises <sup>(b)</sup>	48	49	84	38	4	9	33
Industrial property <sup>(c)</sup>	16	78	3	0	0	0	0
<i>of which :</i>							
Industrial-cum-office premises	0	4	0	0	0	0	0
Conventional flatted factory space	16	70	3	0	0	0	0
Storage premises <sup>(d)</sup>	0	4	0	0	0	0	0
<b>Production of public housing</b>							
<i>(in units)</i>							
Rental housing flats <sup>(e)</sup>	4 795	22 759	19 021	1 576	3 158	6 385	0
Subsidized sales flats <sup>(e)</sup>	2 010	2 200	370	0	370	0	1 110
<b>Building plans with consent to commence work in the private sector</b>							
<i>('000 m<sup>2</sup> of usable floor area)</i>							
Residential property	956.1	530.0	546.8	141.9	184.3	139.1	84.7
Commercial property	327.5	147.7	178.3	17.1	42.8	95.0	32.2
Industrial property <sup>(f)</sup>	103.5	106.6	97.1	43.7	18.0	17.5	6.7
Other properties	207.7	212.8	253.2	102.4	66.2	39.7	146.3
Total	1 594.8	997.1	1 075.4	305.1	311.3	291.3	269.9
<b>Agreements for sale and purchase of property</b>							
<i>(Number)</i>							
Residential property <sup>(g)</sup>	123 575	95 931	115 092	35 558	27 621	33 249	32 380
Primary market	20 123	11 046	16 161	5 140	2 590	3 567	3 978
Secondary market	103 452	84 885	98 931	30 418	25 031	29 682	28 402
Selected types of non-residential properties <sup>(h)</sup>							
Office space	4 129	2 845	2 521	752	852	802	909
Other commercial premises	5 490	4 149	5 359	1 792	1 649	1 736	1 769
Flatted factory space	9 072	5 741	5 554	1 780	1 914	1 673	2 016

Notes (e) The series, sourced from the Housing Authority's housing production figures, exhaustively cover all housing production and to count projects (including surplus HOS projects) which undergo transfer of usage at the time of disposal and according to their actual usage. Moreover, surplus HOS courts and blocks pending disposal are excluded from production statistics until they are disposed. Rental and sales flats projects of the Housing Society are included.

(f) These include multi-purpose industrial premises designed also for office use.

(g) The figures are derived from sale and purchase agreements of domestic units received for registration for the relevant periods. They generally relate to transactions executed up to four weeks prior to their submission for registration. Sales of domestic units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium. Primary sales generally refer to sales from developers. Secondary sales refer to sales from parties other than developers.

(h) Timing of the figures for non-residential properties is based on the date on which the S&P Agreement is signed, which may differ from the date on which the Agreement is received for registration.

**Table 13 : Property prices and rentals**

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<u>(Index (1999=100))</u>							
Property price indices :							
Residential flats <sup>(a)</sup>	89.6	78.7	69.9	61.6	78.0	92.0	92.7
Office space	89.9	78.7	68.4	62.5	99.3	133.0	139.3
Shopping space	93.6	86.8	85.0	85.5	119.3	149.3	153.5
Flatted factory space	91.2	82.0	74.8	71.7	88.6	125.0	158.5
Property rental indices <sup>(b)</sup> :							
Residential flats	98.1	95.4	83.4	73.6	77.7	86.5	91.6
Office space	98.5	101.0	85.4	74.6	78.1	96.4	117.4
Shopping space	101.3	99.4	92.9	86.4	92.8	100.5	104.3
Flatted factory space	95.4	90.3	82.7	74.9	77.3	82.6	91.0
<u>(% change)</u>							
Property price indices :							
Residential flats <sup>(a)</sup>	-10.4	-12.2	-11.2	-11.9	26.6	17.9	0.8
Office space	-10.1	-12.5	-13.1	-8.6	58.9	33.9	4.7
Shopping space	-6.4	-7.3	-2.1	0.6	39.5	25.1	2.8
Flatted factory space	-8.8	-10.1	-8.8	-4.1	23.6	41.1	26.8
Property rental indices <sup>(b)</sup> :							
Residential flats	-1.9	-2.8	-12.6	-11.8	5.6	11.3	5.9
Office space	-1.5	2.5	-15.4	-12.6	4.7	23.4	21.8
Shopping space	1.3	-1.9	-6.5	-7.0	7.4	8.3	3.8
Flatted factory space	-4.6	-5.3	-8.4	-9.4	3.2	6.9	10.2

Notes : (a) Figures pertain to prices of existing flats traded in the secondary market, but not new flats sold in the primary market.

(b) All rental indices shown in this table have been adjusted for concessionary leasing terms such as provision of refurbishment, granting of rent-free periods, and waiver of miscellaneous charges, if known. For residential property, changes in rentals cover only new tenancies for which rentals are freshly determined. For non-residential property, changes in rentals cover also lease renewals upon which rentals may be revised.

**Table 13 : Property prices and rentals (Cont'd)**

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2009</u> Q3	Q4	<u>2010</u> Q1 <sup>#</sup>	Q2 <sup>+</sup>
<u>(Index (1999=100))</u>							
Property price indices :							
Residential flats <sup>(a)</sup>	103.5	120.5	121.3	127.1	132.9	140.8	145.7
Office space	165.5	199.0	179.8	191.6	203.0	212.6	221.9
Shopping space	172.5	192.2	193.1	205.9	220.6	233.6	245.1
Flatted factory space	199.5	235.9	216.3	222.5	241.2	257.7	269.9
Property rental indices <sup>(b)</sup> :							
Residential flats	101.8	115.7	100.4	102.3	108.8	112.0	117.2
Office space	131.9	155.5	135.7	132.7	136.6	140.8	145.6
Shopping space	111.8	116.2	110.9	111.6	115.6	118.4	121.5
Flatted factory space	100.5	109.3	99.4	99.2	102.0	104.4	109.7
<u>(% change over a year earlier)</u>							
Property price indices :							
Residential flats <sup>(a)</sup>	11.7	16.4	0.7	3.2	23.1	30.4	24.4
Office space	18.8	20.2	-9.6	-6.2	16.0	37.5	30.5
Shopping space	12.4	11.4	0.5	6.2	27.0	42.1	34.9
Flatted factory space	25.9	18.2	-8.3	-9.1	10.7	31.3	31.6
Property rental indices <sup>(b)</sup> :							
Residential flats	11.1	13.7	-13.2	-15.1	2.1	18.8	22.0
Office space	12.4	17.9	-12.7	-17.7	-13.4	-0.6	10.2
Shopping space	7.2	3.9	-4.6	-4.5	1.3	9.4	12.3
Flatted factory space	10.4	8.8	-9.1	-10.5	-3.5	5.8	12.3

Notes (cont'd) : (#) Figures for non-residential property are provisional.

(+) Provisional figures.

**Table 14 : Monetary aggregates**

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<u>(as at end of period)</u>							
Hong Kong dollar money supply (\$Mn) :							
M1	203,966	229,841	259,411	354,752	412,629	348,248	387,909
M2 <sup>(a)</sup>	1,987,963	1,998,774	1,984,049	2,107,269	2,208,591	2,329,669	2,777,679
M3 <sup>(a)</sup>	2,002,358	2,016,635	2,004,225	2,122,861	2,219,557	2,345,838	2,795,545
Total money supply (\$Mn)							
M1	243,847	258,056	295,650	413,423	484,494	434,684	491,648
M2	3,649,492	3,550,060	3,518,326	3,813,442	4,166,706	4,379,057	5,054,332
M3	3,692,753	3,594,130	3,561,852	3,858,044	4,189,544	4,407,188	5,089,741
Deposit (\$Mn)							
HK\$	1,851,177	1,854,651	1,824,911	1,930,790	2,017,911	2,131,579	2,568,283
Foreign currency	1,676,670	1,551,852	1,492,631	1,636,227	1,848,145	1,936,322	2,188,993
Total	3,527,847	3,406,502	3,317,542	3,567,018	3,866,056	4,067,901	4,757,275
Loans and advances (\$Mn)							
HK\$	1,652,191	1,647,684	1,615,667	1,573,079	1,666,740	1,797,350	1,917,437
Foreign currency	809,259	537,301	460,659	462,000	488,964	514,637	550,392
Total	2,461,450	2,184,986	2,076,325	2,035,079	2,155,704	2,311,987	2,467,828
Nominal Effective Exchange Rate Indices (Jan 2000 = 100) <sup>(b)(c)</sup>							
Trade-weighted	101.7	104.7	104.0	100.7	98.3	97.4	96.1
Import-weighted	101.5	105.1	104.7	101.6	99.2	98.1	96.8
Export-weighted	101.9	104.3	103.3	99.8	97.3	96.7	95.5
<u>(% change)</u>							
Hong Kong dollar money supply :							
M1	-0.7	12.7	12.9	36.8	16.3	-15.6	11.4
M2 <sup>(a)</sup>	3.4	0.5	-0.7	6.2	4.8	5.5	19.2
M3 <sup>(a)</sup>	3.5	0.7	-0.6	5.9	4.6	5.7	19.2
Total money supply :							
M1	8.3	5.8	14.6	39.8	17.2	-10.3	13.1
M2	7.8	-2.7	-0.9	8.4	9.3	5.1	15.4
M3	7.5	-2.7	-0.9	8.3	8.6	5.2	15.5
Deposit							
HK\$	4.4	0.2	-1.6	5.8	4.5	5.6	20.5
Foreign currency	13.5	-7.4	-3.8	9.6	13.0	4.8	13.0
Total	8.5	-3.4	-2.6	7.5	8.4	5.2	16.9
Loans and advances							
HK\$	2.8	-0.3	-1.9	-2.6	6.0	7.8	6.7
Foreign currency	-32.9	-33.6	-14.3	0.3	5.8	5.3	6.9
Total	-12.5	-11.2	-5.0	-2.0	5.9	7.2	6.7
Nominal Effective Exchange Rate Indices <sup>(b)(c)</sup>							
Trade-weighted	0.8	2.9	-0.7	-3.2	-2.4	-0.9	-1.3
Import-weighted	0.1	3.5	-0.4	-3.0	-2.4	-1.1	-1.3
Export-weighted	1.5	2.4	-1.0	-3.4	-2.5	-0.6	-1.2

**Definition of Terms :**

The Hong Kong Dollar Money Supply is the Hong Kong dollar component of the respective monetary aggregate. Starting from April 1997, money supply definition has been revised to include short-term Exchange Fund placements of less than one month in the monetary aggregates.

**Total Money Supply:**

- M1: Legal tender notes and coins with the public, plus customers' demand deposits with licensed banks.
- M2: M1 plus customers' savings and time deposits with licensed banks, plus negotiable certificates of deposit issued by licensed banks and held outside the monetary sector.
- M3: M2 plus customers' deposits with restricted licence banks and deposit-taking companies, plus negotiable certificates of deposit issued by such institutions and held outside the monetary sector.

**Table 14 : Monetary aggregates (Cont'd)**

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2009</u> Q3	Q4	<u>2010</u> Q1	Q2
<u>(as at end of period)</u>							
Hong Kong dollar money supply (\$Mn) :							
M1	454,342	491,115	671,241	694,046	671,241	713,252	671,558
M2 <sup>(a)</sup>	3,281,017	3,239,857	3,587,717	3,599,862	3,587,717	3,603,170	3,596,605
M3 <sup>(a)</sup>	3,300,500	3,261,306	3,604,843	3,616,373	3,604,843	3,623,214	3,610,315
Total money supply (\$Mn)							
M1	616,709	645,833	901,819	908,031	901,819	944,516	903,577
M2	6,106,348	6,268,058	6,602,310	6,638,110	6,602,310	6,596,941	6,578,945
M3	6,139,758	6,300,751	6,626,843	6,665,330	6,626,843	6,623,605	6,599,942
Deposit (\$Mn)							
HK\$	3,075,042	3,033,980	3,373,595	3,392,085	3,373,595	3,379,965	3,370,815
Foreign currency	2,793,856	3,024,004	3,007,445	3,032,220	3,007,445	2,990,665	2,981,399
Total	5,868,898	6,057,984	6,381,040	6,424,305	6,381,040	6,370,630	6,352,214
Loans and advances (\$Mn)							
HK\$	2,184,705	2,354,755	2,401,323	2,380,617	2,401,323	2,478,636	2,620,076
Foreign currency	776,971	930,883	887,160	896,774	887,160	989,922	1,152,454
Total	2,961,676	3,285,638	3,288,483	3,277,392	3,288,483	3,468,558	3,772,531
Nominal Effective Exchange Rate Indices (Jan 2000 =100) <sup>(b)(c)</sup>							
Trade-weighted	91.9	87.1	88.2	87.6	86.3	86.8	87.6
Import-weighted	92.5	87.1	87.9	87.3	85.9	86.2	86.7
Export-weighted	91.3	87.2	88.5	87.9	86.8	87.5	88.5
<u>(% change over a year earlier)</u>							
Hong Kong dollar money supply :							
M1	17.1	8.1	36.7	55.1	36.7	34.9	15.4
M2 <sup>(a)</sup>	18.1	-1.3	10.7	14.4	10.7	9.8	3.3
M3 <sup>(a)</sup>	18.1	-1.2	10.5	14.1	10.5	9.7	3.1
Total money supply :							
M1	25.4	4.7	39.6	51.9	39.6	36.8	18.9
M2	20.8	2.6	5.3	9.7	5.3	5.8	1.4
M3	20.6	2.6	5.2	9.4	5.2	5.7	1.3
Deposit							
HK\$	19.7	-1.3	11.2	15.2	11.2	9.8	2.7
Foreign currency	27.6	8.2	-0.5	4.5	-0.5	1.7	-0.4
Total	23.4	3.2	5.3	9.9	5.3	5.8	1.2
Loans and advances							
HK\$	13.9	7.8	2.0	-0.7	2.0	6.7	10.7
Foreign currency	41.2	19.8	-4.7	-12.9	-4.7	17.4	37.6
Total	20.0	10.9	0.1	-4.3	0.1	9.5	17.8
Nominal Effective Exchange Rate Indices <sup>(b)(c)</sup>							
Trade-weighted	-4.4	-5.2	1.3	1.4	-3.8	-3.9	-1.5
Import-weighted	-4.4	-5.8	0.9	1.2	-3.9	-4.1	-2.1
Export-weighted	-4.4	-4.5	1.5	1.6	-3.6	-3.4	-0.8

Notes : (a) Adjusted to include foreign currency swap deposits.

(b) Period average.

(c) The Effective Exchange Rate Indices (EERIs) from January 2000 onwards are compiled on the basis of the average merchandise trade pattern from 1999 to 2000.

**Table 15 : Rates of change in business receipts indices for service industries/domains**

	(%)							
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2009</u>			<u>2010</u>
					Q2	Q3	Q4	Q1
<b>Service Industry</b>								
Import and export trade	10.3	8.1	7.4	-13.7	-17.4	-14.8	2.2	23.5
Wholesale	7.9	10.4	6.3	-12.6	-16.2	-11.4	2.6	32.6
Retail	7.2	12.8	10.6	0.6	-5.1	-1.1	12.8	18.8
Transportation	10.0	10.5	4.4	-19.9	-25.9	-25.6	-4.3	17.3
<i>within which :</i>								
Land transport	4.3	3.7	2.2	-2.6	-6.0	-2.7	2.0	2.6
Water transport	16.4	16.8	6.1	-24.1	-26.4	-28.7	-14.0	11.0
Air transport	6.8	7.3	3.5	-21.0	-30.8	-28.8	2.0	28.1
Warehousing and storage	10.2	15.9	6.6	1.4	-0.2	4.8	7.3	16.3
Courier	6.9	5.5	2.1	-6.1	-17.1	-5.4	18.4	34.4
Accommodation	13.8	15.2	3.8	-17.4	-27.8	-17.8	-7.4	18.1
Food services	9.6	13.4	13.1	0.6	-0.7	-0.3	2.0	5.1
Information and communications	6.1	8.4	6.0	-3.2	-2.0	-4.9	-0.7	0.9
<i>within which :</i>								
Telecommunications	-0.7	11.0	9.8	1.4	1.2	-3.2	0.6	-2.9
Film entertainment	1.7	6.1	-0.7	-12.6	-19.7	-13.0	0.8	5.7
Banking	19.5	38.3	-16.9	1.5	-0.3	-3.6	35.3	6.3
Financing (except banking)	47.9	68.8	-19.4	-10.3	-19.2	5.4	45.3	54.4
<i>within which :</i>								
Financial markets and asset management	49.3	71.7	-20.0	-11.7	-19.6	4.5	55.5	60.2
<i>within which : Asset management</i>	51.8	56.8	-5.2	-12.1	-30.5	-0.3	55.2	62.5
Insurance	21.3	28.8	*	0.7	-8.1	5.4	18.1	10.0
Real estate	-0.3	39.5	-3.7	9.7	7.5	26.7	19.1	20.5
Professional, scientific and technical services	13.2	12.3	6.8	-0.5	-3.4	2.7	5.8	16.4
Administrative and support services	20.9	11.5	9.4	-12.4	-15.5	-15.2	-2.3	6.4
<b>Service Domain</b>								
Tourism, convention and exhibition services	14.1	18.9	10.1	3.5	-6.7	-2.3	15.4	21.6 <sup>+</sup>
Computer and information technology services	9.8	6.8	5.3	-15.0	-12.9	-18.1	-0.2	23.9

Notes : Upon the implementation of the new HSIC Version 2.0 by the C&SD in October 2008, the new classification has been adopted in compiling the quarterly business receipts indices. Starting from the first quarter of 2009, all business receipts indices are compiled based on the HSIC Version 2.0, and the base period of the indices has been changed to 2008 (i.e. with the quarterly average of the indices in 2008 taken as 100). The series of business receipts indices under the HSIC Version 2.0 has also been backcasted to the first quarter of 2005.

(+) Provisional figures.

(\*) Change within  $\pm 0.05\%$ .

**Table 16 : Labour force characteristics**

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2009</u> Q3	Q4	<u>2010</u> Q1 <sup>+</sup>	Q2 <sup>+</sup>
<u>(%)</u>									
Labour force participation rate	60.9	61.2	61.2	60.9	60.7	60.9	60.1	60.0	59.9
Seasonally adjusted unemployment rate	5.6	4.8	4.0	3.6	5.4	5.4	5.1	4.4	4.6
Underemployment rate	2.7	2.4	2.2	1.9	2.3	2.4	2.3	2.2	2.0
<u>('000)</u>									
Population of working age	5 800.7	5 832.2	5 928.4	5 993.9	6 056.6	6 059.4	6 080.9	6 099.4	6 116.7
Labour force	3 534.2	3 571.8	3 629.6	3 648.9	3 676.6	3 692.2	3 653.4	3 657.3	3 664.0
Persons employed	3 336.6	3 400.8	3 483.8	3 518.8	3 479.8	3 483.0	3 480.7	3 496.7	3 492.1
Persons unemployed	197.6	171.1	145.7	130.1	196.7	209.2	172.6	160.6	171.8
Persons underemployed	96.3	86.3	79.2	69.0	86.4	89.3	83.8	80.0	73.7
<u>(% change over a year earlier)</u>									
Population of working age	1.2	0.5	1.6	1.1	1.0	1.0	1.1	1.3	1.3
Labour force	0.6	1.1	1.6	0.5	0.8	1.0	-0.2	-0.7	-0.7
Persons employed	1.9	1.9	2.4	1.0	-1.1	-1.2	-1.1	0.1	0.2
Persons unemployed	-17.4	-13.4	-14.8	-10.7	51.2	56.6	22.3	-14.4	-15.3
Persons underemployed	-15.7	-10.4	-8.2	-12.9	25.2	34.6	21.5	2.0	-12.2

Note : (+) Provisional figures.

**Table 17 : Employment in selected major industries**

Selected major industries	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2009</u>			<u>2010</u>	No.
	(% change)					Jun	Sep	Dec	Mar	
Manufacturing	-2.6	-3.2	-2.9	-3.5	-5.7	-6.2	-5.0	-4.4	-2.5	122 567
Construction sites (manual workers only)	-10.6	-10.8	-5.1	-1.5	2.2	-1.2	-0.4	7.5	3.8	53 913
Import and export trade	2.5	1.0	0.8	-0.3	-4.4	-5.7	-4.3	-2.7	0.7	499 695
Wholesale	2.0	-4.2	-0.3	-2.7	-2.0	-2.1	-2.2	-0.5	1.9	64 604
Retail	2.0	3.1	2.1	2.8	-0.3	-1.5	-0.4	1.2	3.7	240 598
Food and beverage services	2.4	5.0	3.3	1.8	*	-1.4	-1.7	3.3	4.7	215 915
Accommodation services	8.5	8.0	5.4	3.1	-1.0	-0.5	-4.1	-2.0	-1.9	31 439
Transportation, storage, postal and courier services	3.2	1.6	2.5	3.5	1.1	-0.1	0.5	2.2	0.9	159 435
Information and communications	-0.7	1.4	2.2	3.6	-1.6	-3.3	-2.2	0.1	1.5	87 430
Financing and insurance	4.9	4.6	7.3	5.6	-0.5	-1.6	-2.3	2.4	2.6	186 654
Real estate	6.6	5.3	4.4	2.7	0.5	-0.9	0.6	3.3	5.1	109 676
Professional and business services (excluding cleaning and similar services)	3.3	4.9	4.8	3.4	0.9	0.5	0.6	2.1	2.3	235 232
Cleaning and similar services	3.4	2.5	0.6	-1.7	6.7	2.7	7.5	16.5	14.3	64 698
Education	1.8	5.0	3.3	4.8	5.3	4.5	5.6	6.3	5.5	165 602
Human health services	1.7	3.7	5.5	5.1	3.8	4.9	3.9	3.2	4.1	92 140
Residential care and social work services	-0.4	1.5	1.4	1.3	1.5	0.5	1.7	3.2	2.0	56 343
Arts, entertainment, recreation and other services	18.1	3.3	1.5	1.9	0.8	1.2	-0.8	2.2	6.8	113 599
Civil Service <sup>(a)</sup>	-2.7	-1.3	-0.4	0.1	1.1	1.1	1.1	1.2	0.9	156 573
Others <sup>(b)</sup>	-6.9	-0.3	0.9	7.0	-1.0	1.4	-4.4	1.9	1.2	10 780

Notes : Starting from March 2009, the survey coverage has been expanded to include more economic activities in some of the industries due to the change in industrial classification based on the Hong Kong Standard Industrial Classification Version 2.0. The activities newly covered are in the industries of transportation, storage, postal and courier services; professional and business services; and arts, entertainment, recreation and other services. The series of employment statistics under the HSIC Version 2.0 has also been backcasted to March 2004.

(a) These figures cover only those employed on civil service terms of appointment. Judges, judicial officers, ICAC officers, locally engaged staff working in Hong Kong Economic and Trade Offices outside Hong Kong, and other Government employees such as non-civil service contract staff are not included.

(b) Include employment in mining and quarrying and in electricity, gas and waste management.

(\*) Change within  $\pm 0.05\%$ .

**Table 18 : Number of workers engaged at building and construction sites**

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	Jun	<u>2009</u> Sep	Dec	<u>2010</u> Mar
<u>(number)</u>									
Building sites									
Private sector	31 556	30 993	29 240	28 899	28 776	28 360	27 301	29 778	28 429
Public sector <sup>(a)</sup>	10 135	7 643	7 767	8 136	10 277	9 295	9 540	11 165	11 532
Sub-total	41 690	38 636	37 007	37 034	39 053	37 655	36 841	40 943	39 961
Civil engineering sites									
Private sector	2 198	1 569	1 674	1 686	1 618	1 610	1 733	1 675	1 635
Public sector <sup>(a)</sup>	15 378	12 661	11 504	10 703	9 831	9 677	9 391	10 536	12 317
Sub-total	17 576	14 230	13 178	12 388	11 449	11 287	11 124	12 211	13 952
<b>Total</b>	<b>59 266</b>	<b>52 865</b>	<b>50 185</b>	<b>49 422</b>	<b>50 501</b>	<b>48 942</b>	<b>47 965</b>	<b>53 154</b>	<b>53 913</b>
<u>(% change over a year earlier)</u>									
Building sites									
Private sector	-6.1	-1.8	-5.7	-1.2	-0.4	-2.9	-3.5	5.7	-4.2
Public sector <sup>(a)</sup>	-23.9	-24.6	1.6	4.7	26.3	30.9	23.7	20.9	3.8
Sub-total	-11.2	-7.3	-4.2	0.1	5.5	3.7	2.3	9.4	-2.0
Civil engineering sites									
Private sector	-14.3	-28.6	6.7	0.7	-4.0	-18.6	24.4	-2.3	12.5
Public sector <sup>(a)</sup>	-8.3	-17.7	-9.1	-7.0	-8.1	-14.2	-12.5	2.1	26.7
Sub-total	-9.1	-19.0	-7.4	-6.0	-7.6	-14.9	-8.3	1.5	24.9
<b>Total</b>	<b>-10.6</b>	<b>-10.8</b>	<b>-5.1</b>	<b>-1.5</b>	<b>2.2</b>	<b>-1.2</b>	<b>-0.4</b>	<b>7.5</b>	<b>3.8</b>

Note : (a) Including the Mass Transit Railway Corporation Limited and the Airport Authority Hong Kong.

**Table 19 : Rate of change in indices of payroll per person engaged  
by selected industry section**

	(%)								
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2009</u>			<u>2010</u>
Selected industry section						Q2	Q3	Q4	Q1
<b>(in nominal terms)</b>									
Manufacturing	0.9	1.7	2.5	0.9	-3.5	-3.5	-2.2	0.4	3.6
Sewerage, waste management and remediation activities	28.0	10.4	17.0	-8.6	2.1	12.7	1.2	-5.4	-4.3
Import/export and wholesale trade	6.9	3.9	1.8	6.3	-1.6	0.5	-0.2	-0.3	2.2
Retail trade	9.0	2.1	2.6	8.1	-1.5	-0.6	-4.7	-1.3	1.2
Transportation, storage, postal and courier services	5.2	3.0	3.9	-0.6	-0.2	-6.6	4.9	0.2	2.4
Accommodation and food service activities	2.0	2.6	3.9	2.6	-0.6	-0.6	0.2	0.3	4.4
Information and communications	*	0.6	-2.9	6.6	0.2	2.3	0.5	1.3	5.2
Financial and insurance activities	5.5	10.0	9.8	9.0	-3.3	-0.2	0.6	-1.7	4.7
Real estate activities	5.7	-2.5	-0.4	8.0	-2.4	-0.3	4.5	2.5	3.7
Professional and business services	2.5	3.3	4.8	3.5	0.6	-2.9	4.6	2.7	4.6
Social and personal services	-3.2	1.0	1.5	3.1	1.7	2.2	-1.5	-0.4	-3.0
<b>All industries surveyed</b>	<b>3.5</b>	<b>2.4</b>	<b>4.0</b>	<b>2.6</b>	<b>0.5</b>	<b>-0.7</b>	<b>2.1</b>	<b>0.9</b>	<b>1.1</b>
<b>(in real terms)</b>									
Manufacturing	*	-0.3	0.5	-3.3	-4.0	-3.5	-1.2	-1.0	1.7
Sewerage, waste management and remediation activities	26.8	8.2	14.8	-12.3	1.5	12.7	2.2	-6.6	-6.1
Import/export and wholesale trade	5.9	1.8	-0.2	1.9	-2.2	0.5	0.8	-1.7	0.3
Retail trade	8.0	0.1	0.6	3.6	-2.1	-0.6	-3.8	-2.6	-0.7
Transportation, storage, postal and courier services	4.2	0.9	1.9	-4.7	-0.7	-6.6	5.9	-1.1	0.5
Accommodation and food service activities	1.0	0.6	1.8	-1.7	-1.2	-0.6	1.2	-1.1	2.5
Information and communications	-0.9	-1.4	-4.7	2.2	-0.4	2.3	1.4	*	3.3
Financial and insurance activities	4.5	7.9	7.7	4.6	-3.9	-0.2	1.6	-3.0	2.7
Real estate activities	4.8	-4.4	-2.3	3.5	-3.0	-0.3	5.5	1.2	1.8
Professional and business services	1.6	1.3	2.8	-0.7	*	-2.9	5.6	1.3	2.6
Social and personal services	-4.1	-1.0	-0.5	-1.2	1.2	2.2	-0.5	-1.7	-4.8
<b>All industries surveyed</b>	<b>2.6</b>	<b>0.4</b>	<b>1.9</b>	<b>-1.7</b>	<b>*</b>	<b>-0.7</b>	<b>3.0</b>	<b>-0.4</b>	<b>-0.7</b>

Notes : The rates of change in real terms are compiled from the Real Indices of Payroll per Person Engaged. The Indices are derived by deflating the Nominal Indices of Payroll per Person Engaged by the 2004/05-based Composite CPI.

Upon the implementation of the new Hong Kong Standard Industrial Classification Version 2.0 (HSIC V2.0) by the C&SD in October 2008, the new classification has been adopted in compiling the payroll statistics. Starting from the first quarter of 2009, all the payroll statistics, unless otherwise specified, are compiled based on the HSIC V2.0. The series of payroll indices under HSIC V2.0 has also been backcasted to the first quarter of 2004.

(\*) Change within  $\pm 0.05\%$ .

**Table 20 : Rates of change in wage indices  
by selected industry section**

	(%)								
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2009</u>			<u>2010</u>
Selected industry section						Jun	Sep	Dec	Mar
<b>(in nominal terms)</b>									
Manufacturing	1.6	0.2	4.3	2.6	-1.2	-2.1	-2.0	-2.9	-1.6
Import/export, wholesale and retail trades <sup>(a)</sup> <i>within which :</i>	1.6	1.1	2.3	3.6	-1.1	-2.2	-1.8	0.7	1.5
Import/export and wholesale trades:	2.7	1.0	2.8	3.1	-1.2	--	-1.5	--	1.7
Retail trade	0.8	0.8	-1.7	4.9	-0.2	--	-3.6	--	-0.8
Transportation	1.2	0.1	1.5	1.8	*	0.4	-1.1	1.7	1.1
Accommodation and food service activities	*	1.0	1.4	3.1	-2.3	-3.5	-3.2	-0.2	1.6
Financial and insurance activities <sup>(b)</sup>	0.1	2.1	2.4	2.8	-0.5	-1.5	-2.5	2.1	3.9
Real estate leasing and maintenance management	0.5	2.3	1.4	2.7	-0.4	-0.9	-1.0	1.2	3.0
Professional and business services	-1.9	2.4	4.8	4.9	0.8	-0.1	0.1	2.2	3.1
Personal services	2.4	3.4	8.5	0.5	-0.7	-0.9	-3.4	-0.1	3.4
<b>All industries surveyed</b>	<b>1.1</b>	<b>1.7</b>	<b>2.6</b>	<b>3.4</b>	<b>-0.9</b>	<b>-1.9</b>	<b>-1.8</b>	<b>0.8</b>	<b>1.9</b>
<b>(in real terms)</b>									
Manufacturing	0.4	-1.5	2.4	-0.1	-1.6	-0.5	-2.8	-4.4	-4.0
Import/export, wholesale and retail trades <sup>(a)</sup> <i>within which :</i>	0.4	-0.6	0.4	0.9	-1.4	-0.6	-2.5	-0.9	-1.0
Import/export and wholesale trades:	1.5	-0.7	0.9	0.4	-1.5	--	-2.2	--	-0.8
Retail trade	-0.5	-0.9	-3.5	2.2	-0.5	--	-4.3	--	-3.2
Transportation	*	-1.7	-0.4	-0.8	-0.3	2.1	-1.8	*	-1.4
Accommodation and food service activities	-1.3	-0.8	-0.4	0.4	-2.6	-2.0	-3.9	-1.8	-0.9
Financial and insurance activities <sup>(b)</sup>	-1.1	0.3	0.6	0.2	-0.8	0.1	-3.3	0.5	1.3
Real estate leasing and maintenance management	-0.8	0.6	-0.5	0.1	-0.7	0.7	-1.8	-0.4	0.5
Professional and business services	-3.0	0.7	2.9	2.2	0.5	1.5	-0.6	0.6	0.6
Personal services	1.2	1.6	6.5	-2.1	-1.0	0.7	-4.2	-1.7	0.9
<b>All industries surveyed</b>	<b>-0.2</b>	<b>*</b>	<b>0.7</b>	<b>0.7</b>	<b>-1.3</b>	<b>-0.3</b>	<b>-2.6</b>	<b>-0.8</b>	<b>-0.6</b>

Notes : The rates of change in real terms are compiled from the Real Wage Indices. The Indices are derived by deflating the Nominal Wage Indices by the 2004/05-based CPI(A).

Upon the implementation of the new Hong Kong Standard Industrial Classification Version 2.0 (HSIC V2.0) by the C&SD in October 2008, the new classification has been adopted in compiling the wage statistics. Starting from March 2009, all the wage statistics, unless otherwise specified, are compiled based on the HSIC V2.0. The series of wage indices under HSIC V2.0 has also been backcasted to March 2004.

(a) Starting from 2009, the sample size of the wage enquiry conducted in the second and fourth quarters of a year will be reduced. Therefore, wage statistics at detailed industry breakdowns will not be available for June and December of a year.

(b) Excluding stock, commodity and bullion brokers, exchanges and services companies; insurance agents and brokers; and real estate agencies.

(\* ) Change within  $\pm 0.05\%$ .

(--) Not applicable.

**Table 21 : Rates of change in prices**

(%)

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
GDP deflator	-3.6	-1.9	-3.5	-6.2	-3.5	-0.1	-0.3	2.9
Domestic demand deflator	-2.6	-2.3	-4.9	-4.2	0.1	1.2	1.9	2.1
Consumer Price Indices <sup>(a)</sup> :								
Composite CPI	-3.8	-1.6	-3.0	-2.6	-0.4	1.0	2.0	2.0
CPI(A)	-3.0	-1.7	-3.2	-2.1	*	1.1	1.7	1.3
CPI(B)	-3.9	-1.6	-3.1	-2.7	-0.5	1.0	2.1	2.2
CPI(C)	-4.5	-1.5	-2.8	-2.9	-0.9	0.8	2.2	2.7
Unit Value Indices :								
Domestic exports	-1.0	-4.7	-3.3	0.2	1.5	2.2	-2.1	0.8
Re-exports	-0.1	-2.0	-2.7	-1.5	1.1	1.2	1.1	2.4
Total exports of goods	-0.2	-2.3	-2.7	-1.4	1.2	1.3	1.0	2.3
Imports of goods	0.8	-3.1	-3.9	-0.4	2.9	2.7	2.1	2.3
Terms of Trade Index	-1.0	0.9	1.2	-1.0	-1.7	-1.4	-1.1	0.1
Producer Price Index for all manufacturing industries <sup>(b)</sup>	0.2	-1.6	-2.7	-0.3	2.2	0.8	2.2	3.0
Tender Price Indices :								
Public sector building projects	-13.1	-8.5	-11.7	-0.3	-1.5	1.4	5.0	20.1
Public housing projects	-11.9	-15.1	-9.6	-10.0	3.5	7.7	11.2	19.7

Notes : (a) From October 2005 onwards, the year-on-year rates of change in the Consumer Price Indices are derived from the 2004/05-based CPI series. For the earlier periods, the year-on-year rates of change are derived from the CPIs with old base period.

(b) Starting from the first quarter of 2009, the producer price indices for all manufacturing industries are compiled based on the HSIC Version 2.0, and the base period of the indices has been changed to 2008 (i.e. with the quarterly average of the indices in 2008 taken as 100). The new series has also been backcasted to the first quarter of 2005. The rates of change before 2006 presented here are the old series compiled based on the HSIC Version 1.1. The two series are therefore not strictly comparable.

(#) Figures are subject to revision later on as more data become available.

(\*) Change within  $\pm 0.05\%$ .

(--) Not applicable.

N.A. Not yet available.

**Table 21 : Rates of change in prices (Cont'd)**

	(%)							
	<u>2008</u>	<u>2009</u>	<u>2009</u>		<u>2010</u>		Average annual rate of change:	
			Q3	Q4	Q1	Q2	10 years 1999 to 2009	5 years 2004 to 2009
GDP deflator	1.5 #	0.2 #	-1.0 #	0.2 #	2.0 #	-0.6 #	-1.5 #	0.8 #
Domestic demand deflator	2.8 #	-0.2 #	-0.2 #	1.2 #	2.4 #	2.6 #	-0.6 #	1.6 #
Consumer Price Indices <sup>(a)</sup> :								
Composite CPI	4.3	0.5	-0.9	1.3	1.9	2.6	-0.2	1.9
CPI(A)	3.6	0.4	-1.3	2.6	2.5	3.0	-0.2	1.6
CPI(B)	4.6	0.5	-0.8	1.0	1.9	2.5	-0.2	2.1
CPI(C)	4.7	0.6	-0.7	0.4	1.4	2.2	-0.2	2.2
Unit Value Indices :								
Domestic exports	5.1	-0.2	-2.2	-1.2	3.2	6.1	-0.2	1.1
Re-exports	3.8	1.2	0.3	0.9	2.8	3.9	0.4	1.9
Total exports of goods	3.8	1.1	0.2	0.8	2.8	4.0	0.4	1.9
Imports of goods	4.4	-0.1	-1.5	0.6	3.6	6.6	0.7	2.3
Terms of Trade Index	-0.5	1.3	1.7	0.2	-0.8	-2.4	-0.3	-0.4
Producer Price Index <sup>(b)</sup> for all manufacturing industries	5.6	-1.7	-2.0	-0.3	4.0	N.A.	--	--
Tender Price Indices :								
Public sector building projects	41.9	-15.9	-20.7	-12.3	5.6	N.A.	0.5	8.8
Public housing projects	30.8	-6.8	-10.0	-4.4	N.A.	N.A.	1.0	11.8

**Table 22 : Rates of change in Composite Consumer Price Index**

(%)								
	Weight	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<b>All items</b>	<b>100.0</b>	<b>-3.8</b> (--)	<b>-1.6</b> (--)	<b>-3.0</b> (--)	<b>-2.6</b> (--)	<b>-0.4</b> (--)	<b>1.0</b> (--)	<b>2.0</b> (--)
Food	26.94	-2.2	-0.8	-2.1	-1.5	1.0	1.8	1.7
<i>Meals bought away from home</i>	16.86	-0.9	-0.3	-1.5	-1.5	0.2	0.9	1.3
<i>Food, excluding meals bought away from home</i>	10.08	-4.2	-1.7	-3.1	-1.7	2.5	3.2	2.5
Housing <sup>(a)</sup>	29.17	-8.2	-3.1	-5.7	-4.8	-5.2	0.1	4.7
<i>Private housing rent</i>	23.93	-9.8	-2.9	-6.5	-6.3	-6.6	-0.1	5.6
<i>Public housing rent</i>	2.49	1.1	-8.3	-2.7	9.1	2.5	0.2	0.1
Electricity, gas and water	3.59	3.6	-1.9	-7.0	1.4	11.4	4.1	2.1
Alcoholic drinks and tobacco	0.87	-0.9	3.3	2.4	0.1	*	0.4	-3.7
Clothing and footwear	3.91	-10.1	-4.6	0.7	-2.7	6.4	2.0	1.0
Durable goods	5.50	-4.6	-7.1	-6.3	-6.4	-2.2	-3.2	-6.4
Miscellaneous goods	4.78	0.9	1.3	1.7	2.3	3.6	1.5	1.7
Transport	9.09	1.0	0.4	-0.6	-0.4	0.4	1.4	0.7
Miscellaneous services	16.15	-0.2	0.5	-2.3	-3.2	-0.2	1.0	1.9

Notes : From October 2005 onwards, the year-on-year rates of change in the Composite Consumer Price Index are derived from the 2004/05-based CPI series. For the earlier periods, the year-on-year rates of change are derived from the CPIs with old base period. The weights quoted in this table correspond to that in the new series.

Figures in bracket represent the underlying rate of change after netting out the effect of Government's one-off relief measures.

(a) Apart from "Private housing rent" and "Public housing rent", the "Housing" section also includes "Management fees and other housing charges" and "Materials for house maintenance".

(\*) Change within  $\pm 0.05\%$ .

(--) Not applicable.

**Table 22 : Rates of change in Composite Consumer Price Index (Cont'd)**

	Weight									(%)	
		<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2009</u>		<u>2010</u>		Average annual rate of change:		
					Q3	Q4	Q1	Q2	10 years 1999 to 2009	5 years 2004 to 2009	
<b>All items</b>	<b>100.0</b>	<b>2.0</b> <b>(2.8)</b>	<b>4.3</b> <b>(5.6)</b>	<b>0.5</b> <b>(1.0)</b>	<b>-0.9</b> <b>(-0.3)</b>	<b>1.3</b> <b>(-0.1)</b>	<b>1.9</b> <b>(0.8)</b>	<b>2.6</b> <b>(1.5)</b>	<b>-0.2</b> <b>(--)</b>	<b>1.9</b> <b>(--)</b>	
Food	26.94	4.3	10.1	1.3	-0.5	-0.3	1.1	2.0	1.3	3.8	
<i>Meals bought away from</i>	<i>16.86</i>	<i>2.5</i>	<i>5.9</i>	<i>1.6</i>	<i>0.7</i>	<i>0.6</i>	<i>0.8</i>	<i>1.4</i>	<i>0.8</i>	<i>2.4</i>	
<i>Food, excluding meals bought     away from home</i>	<i>10.08</i>	<i>7.1</i>	<i>16.8</i>	<i>0.9</i>	<i>-2.3</i>	<i>-1.5</i>	<i>1.5</i>	<i>2.8</i>	<i>2.1</i>	<i>5.9</i>	
Housing <sup>(a)</sup>	29.17	2.0	4.1	3.7	1.7	1.9	-0.1	0.3	-1.3	2.9	
<i>Private housing rent</i>	<i>23.93</i>	<i>4.0</i>	<i>6.8</i>	<i>3.6</i>	<i>2.0</i>	<i>*</i>	<i>*</i>	<i>0.4</i>	<i>-1.4</i>	<i>4.0</i>	
<i>Public housing rent</i>	<i>2.49</i>	<i>-17.7</i>	<i>-27.2</i>	<i>9.5</i>	<i>-7.0</i>	<i>45.4</i>	<i>0.6</i>	<i>-0.3</i>	<i>-4.0</i>	<i>-8.0</i>	
Electricity, gas and water	3.59	-0.7	-6.5	-25.3	-26.1	32.3	61.1	64.0	-2.4	-5.9	
Alcoholic drinks and tobacco	0.87	-1.2	0.1	18.7	22.9	22.0	13.1	0.8	1.8	2.6	
Clothing and footwear	3.91	4.1	0.8	2.7	2.6	3.7	1.4	2.0	-0.1	2.1	
Durable goods	5.50	-4.7	-2.0	-3.0	-3.1	-2.8	-1.7	-1.6	-4.6	-4.0	
Miscellaneous goods	4.78	2.5	5.0	2.3	1.7	1.9	2.0	2.3	2.3	2.6	
Transport	9.09	-0.1	2.5	-0.9	-2.4	-1.0	1.1	1.7	0.4	0.7	
Miscellaneous services	16.15	1.7	0.8	-2.1	-2.8	-0.7	0.5	2.1	-0.2	0.6	

**Table 23 : Rates of change in implicit price deflators of GDP  
and its main expenditure components**

(%)

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Private consumption expenditure	-3.3	-1.1	-3.6	-2.5	-0.3	1.8	1.3
Government consumption expenditure	-1.8	1.1	-0.5	-2.6	-2.9	-1.4	1.0
Gross domestic fixed capital formation	-1.0	-6.6	-9.9	-9.4	2.6	1.0	4.2
Total exports of goods	-0.3	-2.6	-2.9	-1.8	0.9	0.6	0.3
Imports of goods	0.7	-3.5	-4.2	-0.9	2.9	1.9	2.1
Exports of services	0.5	-4.3	-2.4	-3.1	0.5	3.3	3.6
Imports of services	1.7	-1.1	0.3	2.7	4.1	1.0	0.8
<b>Gross Domestic Product</b>	<b>-3.6</b>	<b>-1.9</b>	<b>-3.5</b>	<b>-6.2</b>	<b>-3.5</b>	<b>-0.1</b>	<b>-0.3</b>
Total final demand	-1.1	-2.7	-3.6	-2.8	0.6	1.2	1.2
Domestic demand	-2.6	-2.3	-4.9	-4.2	0.1	1.2	1.9

Notes : (#) Figures are subject to revision later on as more data become available.

(\*) Change within  $\pm 0.05\%$ .

**Table 23 : Rates of change in implicit price deflators of GDP  
and its main expenditure components (Cont'd)**

	(%)								
	<u>2007</u>	<u>2008<sup>#</sup></u>	<u>2009<sup>#</sup></u>	<u>2009</u>		<u>2010</u>		Average annual <u>rate of change:</u>	
				Q3 <sup>#</sup>	Q4 <sup>#</sup>	Q1 <sup>#</sup>	Q2 <sup>#</sup>	10 years 1999 to 2009 <sup>#</sup>	5 years 2004 to 2009 <sup>#</sup>
Private consumption expenditure	3.7	2.8	-1.5	-2.5	*	0.1	-0.2	-0.3	1.6
Government consumption expenditure	2.9	4.9	0.1	-1.6	-0.6	-0.9	-0.1	0.1	1.5
Gross domestic fixed capital formation	-2.5	1.9	3.9	7.9	5.0	11.1	11.3	-1.7	1.7
Total exports of goods	2.2	3.4	0.5	-0.9	0.9	2.8	4.1	*	1.4
Imports of goods	1.7	4.1	-1.3	-2.1	-0.1	3.9	7.1	0.3	1.7
Exports of services	2.5	3.4	-7.0	-8.4	-2.9	7.9	10.2	-0.4	1.1
Imports of services	2.9	3.8	-2.5	-3.3	5.2	7.3	4.9	1.4	1.2
<b>Gross Domestic Product</b>	<b>2.9</b>	<b>1.5</b>	<b>0.2</b>	<b>-1.0</b>	<b>0.2</b>	<b>2.0</b>	<b>-0.6</b>	<b>-1.5</b>	<b>0.8</b>
Total final demand	2.2	3.2	-0.9	-1.9	0.4	3.4	4.4	-0.3	1.4
Domestic demand	2.1	2.8	-0.2	-0.2	1.2	2.4	2.6	-0.6	1.6